

KANODIA CEM PRIVATE LIMITED

Regd. Office: Gata No.1140, 1142, Village-Nagardeeh, Post-Bhadar, Amethi, Sultanpur, UP- 227405

Corporate Office: A-21, Sector-16, Noida, UP-201301

CIN: U26999UP2019PTC122527

E-mail:kanodiacementltd@gmail.com

NOTICE

Notice is hereby given that the First Annual General Meeting of the members of the **KANODIA CEM PRIVATE LIMITED** will be held on Monday, 29th Day of November, 2021 at 04:00 PM at registered office of company situated at Gata No.1140, 1142, Village-Nagardeeh, Post-Bhadar, Amethi, Sultanpur, UP- 227405, to transact the following businesses:

ORDINARY BUSINESS

1. To receive, consider and adopt the audited annual accounts of the Company for the year ended 31st March, 2021 and the report of the Directors and Auditor thereon.
2. To appoint the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the 6th Annual General Meeting and to fix their remuneration and to pass with or without modification(s), the following resolution as an Ordinary Resolution.

“**RESOLVED THAT** pursuant to the provisions of Section 139 read with The Companies [Audit and Auditors] Rules, 2014 and other applicable provisions including any modification or re-enactment thereof] if any, of the Companies Act, 2013, M/s Dwivedi Gupta & Co. [Firm Registration No.: 012584C] be and is hereby re-appointed as the Statutory Auditors of the Company to hold the office for the term of five years beginning from the conclusion of this Annual General Meeting till the conclusion of the 6th Annual General Meeting of the Company to be held in year 2027 on such terms and remuneration as may be mutually agreed upon between the said Auditors and Board of Directors of the Company”.

**BY ORDER OF THE BOARD
KANODIA CEM PRIVATE LIMITED**

For KANODIA CEM PVT LTD

Vishal Kanodia

Authorised Signatory

(VISHAL KANODIA)

(Director)

DIN: 00946204

DATE: 07/11/2021

PLACE: AMETHI

NOTES:

1. The relevant Explanatory Statement pursuant to section 102 (1) of the Companies Act, 2013, in respect of Special Business at the meeting, is annexed hereto and forms part of this notice.
2. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER. PROXIES IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY NOT LATER THAN FORTY-EIGHT (48) HOURS BEFORE THE MEETING. PROXIES SUBMITTED ON BEHALF OF LIMITED COMPANIES, SOCIETIES, ETC., MUST BE SUPPORTED BY APPROPRIATE RESOLUTIONS/AUTHORITY, AS APPLICABLE.
3. A PERSON CAN ACT AS PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY (50) AND HOLDING IN THE AGGREGATE NOT MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY. IN CASE A PROXY IS PROPOSED TO BE APPOINTED BY A MEMBER HOLDING MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS, THEN SUCH PROXY SHALL NOT ACT AS A PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.
4. Members are requested to bring their attendance slips duly completed and signed mentioning therein details of their Folio No.
5. Corporate Members intending to send their authorized representatives to attend the Meeting pursuant to Section 113 of the Companies Act, 2013 are requested to send to the Company, a certified copy of the relevant Board Resolution together with their respective specimen signatures authorizing their representative(s) to attend and vote on their behalf at the Meeting.
6. Relevant documents referred to in the accompanying Notice and in the Explanatory Statements are open for inspection by the Members at the Company's Registered Office on all working days of the Company, during business hours up to the date of the Meeting.
7. Members seeking any information with regard to the Accounts are requested to write to the Company at an early date, so as to enable the Management to keep the information ready at the meeting.
8. The Ministry of Corporate Affairs has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by the companies and has issued circulars stating that service of notice/documents including Annual Report can be sent by e-mail to its members. To support this green initiative of the Government in full measure, members are requested to register their e-mail addresses with the company. The Notice of the AGM along with the Annual Report 2021 is being sent by electronic mode to those Members whose e-mail addresses are registered with the Company, unless any Member has requested for a physical copy of the same. For Members who have not registered their e-mail addresses, physical copies are being sent by the permitted mode.

**BY ORDER OF THE BOARD
KANODIA CEM PRIVATE LIMITED**

For KANODIA CEM PVT L

Vishal Kanodia

Authorised Signatory

**(VISHAL KANODIA)
(Director)
DIN: 00946204**

**DATE: 07/11/2021
PLACE: AMETHI**

KANODIA CEM PRIVATE LIMITED

Regd.Office: Gata No.1140, 1142, Village-Nagardeeh, Post-Bhadar, Amethi
Sultanpur UP 227405 IN

CIN: U26999UP2019PTC122527

E-mail: kanodiacementvlttd@gmail.com

DIRECTOR'S REPORT

Dear Members,

Your Directors have pleasure in presenting the Annual Report together with the Audited Financial Statements for the period 01st April, 2020 to 31st March, 2021.

1. Financial Results and State of Company affairs

Your Company's Financial Results for the Financial Year 2020-21 are given below in summarized format:

PARTICULAR	Year Ended (31 st March 2021)	Year Ended (31 st March 2020)
Total Revenue from Operations and other income	1,23,263.89	2,507.61
Profit Before Tax (PBT)/(Loss)	94,703.45	(22,544.68)
Current Tax	16251.00	-
Deferred Tax	-	-
Profit After Tax (PAT)/(Loss)	16,251.00	(22,544.68)
Balance brought forward from previous year	-	-
Profit available for Appropriations	-	-
Transfer to Capital Redemption Reserve	-	-
Transfer to General Reserve	-	-
Short provision of dividend tax for previous years	-	-
Surplus carried to the next year's account	78,452.45	(22,544.68)

Your Company has Reserve and Surplus amounting to Rs. 78,452.45/- at the end of the Financial Year.

2. Summary of Operations/ State of the company's affairs

The company is through its gestation period and during the year under review; the company started earning revenue on its business model for which the company has been working. The company has Surplus of amounting Rs. 78,452.45/- during the period review.

3. Transfer to reserve

No amount was transferred to the reserves during the financial year ended 31st March, 2021.

4. Change in the Nature of Business

The Company has not changed its nature of business and it is still concentrating on the same business and exploring the area for the benefit of the stakeholders.

5. Industry Scenario

The company is in the business of cement manufacturing. The company has got invitations from reputed entities to join hands with other entities to grow its business.

6. Outlook

The outlook for the current year 2021-22 appears to be unfavorable due to pandemic of Covid 19.

7. Dividend

The company has not ample profits and earning for distributing dividend, therefore, no question arises for declaring dividend.

8. Material changes and commitment affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate and the date of the report

There has been change in statutory auditors during the financial year 2020-21

M/s A SETHIA & Co., Chartered Accountant, (Firm Registration No. 328380E) were statutory auditors of the Company, firm decided to disassociate the statutory auditors of the company w.e.f. 24th May, 2021, before the expiry of term of appointment of five years due to preoccupation in other works.

M/s Dwivedi Gupta & Co. having FRN 012584C, Chartered Accountants, be and is hereby appointed as the Statutory Auditor in casual vacancy, of the Company w.e.f 20th July, 2021, and approve in Extra-ordinary General Meeting dated 24th July, 2021 to hold office from the conclusion of the ensuing Annual General Meeting, at a remuneration to be decided in consultation with it.”

The report given by M/s Dwivedi Gupta Chartered Accountants; (Firm Registration No. 012584C, statutory auditors on the financial statements of the company for the year ended 2020-21 is part of Annual Report.

9. Directors, Key Managerial Personnel and Changes

There were no changes in Director and Key Managerial Personnel during the year 2020-21. Details of Directors, Key Managerial Personnel of the Company for the year ended 31st March, 2021 are as follows:

Sl. No	Name	DIN	Designation	Date of Appointment	Date of Cessation
1.	Mr. SAURABH LOHIA	03087080	Director	19/10/2019	-
2.	Mr. VISHAL KANODIA	00946204	Director	19/10/2019	-

10. Subsidiaries, joint ventures or associate companies and their Financial performance

During the period under review, the Company has no any subsidiary, joint venture or associate company as defined in section 2 (6) of the Companies Act, 2013.

11. Extract of the Annual Return

Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, extract of annual return is Annexed as Annexure 1.

12. Web Link Of Annual Return, If Any

The Company doesn't having any website.

13. Committees of Board

The company being a private limited company, Section 177 & 178 (1) of the Companies Act, 2013 are not applicable. So, there is no requirement to constitute an Audit, Nomination and Remuneration Committee.

14. Number of Board Meetings held

The Board of Directors of the Company duly met 8 times during the Financial Year 2020-21, details of which are given below:

Date of the meeting	No. of Directors attended the meeting
13/04/2020	2
23/06/2020	2
25/08/2020	2
08/09/2020	2
23/12/2020	2
03/01/2021	2
16/02/2021	2
30/03/2021	2

15. Capital/ Finance

During the year under review, the Company didn't allot any equity or preference shares on private placement or right issue basis.

16. Director's Responsibility Statement

As required under Section 134(5) of the Companies Act, 2013, your directors will state the following:

- a. in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the loss of the company for that period;
- c. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d. the directors had prepared the annual accounts on a going concern basis; and
- e. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

17. Statutory Auditors, their Report and Notes to Financial Statements

There has been change in statutory auditors during the financial year 2020-21

M/s A SETHIA & Co., Chartered Accountant, (Firm Registration No. 328380E) were statutory auditors of the Company. The management has decided to disassociate the statutory auditors of

the company w.e.f 24th May, 2021, before the expiry of term of appointment of five years, for the reason best know to the management.

M/s Dwiedi Gupta & Co. having FRN 012584C, Chartered Accountants, be and is hereby appointed as the Statutory Auditor in casual vacancy, of the Company w.e.f 24th July,2021 , to hold office from the conclusion of this Extra-Ordinary General Meeting till the conclusion of ensuing Annual General Meeting, at a remuneration to be decided in consultation with it.”

The report given by M/s Dwivedi Gupta Chartered Accountants; (Firm Registration No. 012584C, statutory auditors on the financial statements of the company for the year ended 2020-21 is part of Annual Report.

18. Board’s Comment on the Auditors’ Report

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self- explanatory and do not calls for any further comments.

There are no qualifications, reservations or adverse remarks or disclaimers made by M/s. Dwivedi Gupta & Co., Statutory Auditors, in their audit report.

19. Loans, Guarantees and Investments by Company

The Company has not made any Investment, given guarantee and securities during the year under review. There for no need to comply provisions of section 186 of Companies Act, 2013.

20. Risk Management Policy

In terms of the requirement of the Companies Act, 2013, the Company has developed and implemented a Risk Management Policy and the Board reviews the same periodically for the identification of the elements of risk and the mitigation of same.

21. Related Party Transactions

During the year under review, the company didn’t enter into any related party transaction as specified under section 188 of the Companies Act, 2013.

22. Fixed Deposits

Your Company has not accepted any deposits from public in terms of Section 73 to 76 of the Companies Act, 2013.

23. Internal financial controls

The internal financial controls with reference to the operations of the company are commensurate with the size and nature of business of the Company.

24. Orders passed by the regulators or Courts

During the Financial Year 2020-21, the company was not part of any show-cause- notice, litigation or any other legal matter.

25. Corporate Social Responsibility

Your Company does not fall under the purview of section 135 of the Companies Act, 2013, because it does not meet with the criteria as specified by this section for the CSR activity, so there is no mandatory need of composition of the Corporate Social Responsibility Committee and to develop and implement a CSR policy.

26. Woman safety/harassment

The company doesn’t fall under the provisions of the Sexual harassment of woman at workplace (Prevention, Prohibition and Re-addressal) Act, 2013.

27. Details of conservation of energy, technology absorption, foreign exchange earnings and outgo

Conservation of Energy

The company has taken all measures for conservation of Energy

Technology Absorption

The company used the normal computer system in its business there is no heavy technology absorption in the company

Foreign Exchange Earning and Outgo

There were no foreign exchange earnings or outgo during the year.

28. Acknowledgement

Your Directors would like to express their sincere appreciation for the co-operation and assistance received from shareholders, bankers, government authorities, regulatory bodies and other business constituents during the period under review. Your Directors also wish to place on record their deep sense of appreciation for the commitment displayed by all executives, officers and staff of the Company during the period.

**BY ORDER OF THE BOARD
KANODIA CEM PRIVATE LIMITED**

For KANODIA CEM PVT LTD

Vishal Kanodia

Authorised Signatory

(VISHAL KANODIA)

(Director)

DIN: 00946204

For KANODIA CEM PVT LTD

Saurabh Lohia

Authorised Signatory

(SAURABH LOHIA)

(Director)

DIN: 03087080

DATE: 07/11/2021

PLACE: AMETHI

Annexure-1

**Form No. MGT-9
EXTRACT OF ANNUAL RETURN
As on the Financial Year ended on 31st March, 2021
[Pursuant to section 92(3) and rule 7.10 (1)]**

I. REGISTRATION AND OTHER DETAILS:

i)	CIN:	U26999UP2019PTC122527
ii)	Registration Date [DD/MM/YY]	19/10/2019
iii)	Name of the Company	KANODIA CEM PRIVATE LIMITED
iv)	Category/Sub-Category of the Company	Private Company Limited by Shares
V)	Address of the Registered office and contact details:	
	Address	Gata No.1140, 1142, Village-Nagardeeh, Post-Bhadar, Amethi Sultanpur UP 227405 IN
	Town / City	AMETHI
	State	UTTAR PRADESH
	Pin Code:	227405
	Country Name :	India
	Country Code	IN
	Telephone (With STD Area Code Number)	0120-4561670
	Fax Number :	
	Email Address	kanodiacempvtltd@gmail.com
	Website	N/A
Name of the Police Station having jurisdiction where the registered office is situated	Police Station, Amethi, UP-227405	
Vii)	Name and Address of Registrar & Transfer Agents (RTA):- Full address and contact details to be given.	
	Registrar & Transfer Agents (RTA):-	NA
	Address	NA
	Town / City	NA
	State	NA
	Pin Code:	NA

ADRs									
Grand Total (A+B+C)	NIL	15000	15000	100	NIL	15000	15000	100	NIL

ii) **Shareholding of Promoters-**

S N	Shareholding at the beginning of the year				Share holding at the end of the year				
	Name of Shareholder	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	Name of Shareholder	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	% change in share holding during the year
1	Mr. SAURABH LOHIA	150	1%	NIL	Mr. SAURABH LOHIA	150	1%	NIL	N/A
2	Mr. VISHAL KANODIA	14850	99%	NIL	Mr. VISHAL KANODIA	14850	99%	NIL	N/A
	Total	15,000	100	NIL	Total	15,000	100	NIL	N/A

iii) **Change in Promoters' Shareholding (please specify, if there is no change)**

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	NIL	NIL	NIL	NIL
	Shares allotted as Private Placement	NIL	NIL	NIL	NIL

	At the end of the year	NIL	NIL	NIL	NIL
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Note: There is no change in Entire Promoters Shareholding.

iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	At the beginning of the year	NIL	NIL	NIL	NIL
	Shares allotted as Private Placement	NIL	NIL	NIL	NIL
	At the end of the year	NIL	NIL	NIL	NIL

Note: There is no shareholder other than Promoters.

v) Shareholding of Directors and Key Managerial Personnel:

SN	<i>Shareholding of each Directors and each Key Managerial Personnel</i>	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	<u>Mr. VISHAL KANODIA</u>				
	At the beginning of the year	14850	99%	NIL	NIL
	Shares allotted as Private Placement	NIL	NIL	NIL	NIL
	At the end of the year	14850	99%	NIL	NIL
	<u>Mr. SAURABH LOHIA</u>				
	At the beginning of the year	150	1%	NIL	NIL
	Shares allotted as Private Placement	NIL	NIL	NIL	NIL
	At the end of the year	150	1%	NIL	NIL

vi) INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	NIL	17,70,00,000.00	NIL	17,70,00,000.00
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	NIL	17,70,00,000.00	NIL	17,70,00,000.00
Change in Indebtedness during the financial year				
* Addition	NIL	44,64,68,472.00	NIL	44,64,68,472.00
* Reduction	NIL	NIL	NIL	NIL
Net Change	NIL	44,64,68,472.00	NIL	44,64,68,472.00
Indebtedness at the end of the financial year				
i) Principal Amount	NIL	62,34,68,472.00	NIL	62,34,68,472.00
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	NIL	62,34,68,472.00	NIL	62,34,68,472.00

vii) Remuneration of Directors and Key Managerial Personnel-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl No.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		----	----	----	---	
-	Gross salary	NIL	NIL	NIL	NIL	NIL
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NIL	NIL	NIL	NIL	NIL
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	NIL	NIL	NIL	NIL

	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	NIL	NIL	NIL	NIL	NIL
2	Stock Option	NIL	NIL	NIL	NIL	NIL
3	Sweat Equity	NIL	NIL	NIL	NIL	NIL
4	Commission - as % of profit - others, specify...	NIL	NIL	NIL	NIL	NIL
5	Others, please specify	NIL	NIL	NIL	NIL	NIL
	Total (A)	NIL	NIL	NIL	NIL	NIL
	Ceiling as per the Act	NIL	NIL	NIL	NIL	NIL

B. Remuneration to other Directors

Sl No.	Particulars of Remuneration	Name of Directors				Total Amount
		----	---	---	---	
1	Independent Directors <ul style="list-style-type: none"> • Fee for attending board committee meetings • Commission • Others, please specify 	NIL	NIL	NIL	NIL	NIL
	Total (1)	NIL	NIL	NIL	NIL	NIL
2	Other Non-Executive Directors <ul style="list-style-type: none"> • Fee for attending board committee meetings • Commission • Others, please specify 	NIL	NIL	NIL	NIL	NIL
	Total (2)	NIL	NIL	NIL	NIL	NIL
	Total (B)=(1+2)	NIL	NIL	NIL	NIL	NIL
	Total Managerial Remuneration	NIL	NIL	NIL	NIL	NIL
	Overall Ceiling as per the Act	NIL	NIL	NIL	NIL	NIL

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total

		-	-	-	
1	Gross salary	N/A	N/A	N/A	N/A
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	N/A	N/A	N/A	N/A
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	N/A	N/A	N/A	N/A
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	N/A	N/A	N/A	N/A
2	Stock Option	N/A	N/A	N/A	N/A
3	Sweat Equity	N/A	N/A	N/A	N/A
4	Commission	N/A	N/A	N/A	N/A
	- as % of profit	N/A	N/A	N/A	N/A
	Others, specify...	N/A	N/A	N/A	N/A
5	Others, please specify	N/A	N/A	N/A	N/A
	Total	N/A	N/A	N/A	N/A

viii) Penalties / Punishment/ Compounding of Offences:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
B. DIRECTORS					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
C. OTHER OFFICERS IN DEFAULT					

Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

**BY ORDER OF THE BOARD
KANODIA CEM PRIVATE LIMITED**

For KANODIA CEM PVT LTD

Vishal Kanodia

Authorised Signatory

(VISHAL KANODIA)

(Director)

DIN: 00946204

For KANODIA CEM PVT LTD

Saurabh Lohia

Authorised Signatory

(SAURABH LOHIA)

(Director)

DIN: 03087080

DATE: 07/11/2021

PLACE: AMETHI

Form No. AOC-2

Annexure-2

[Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014]

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis:

- | | |
|--|----|
| (a) Name(s) of the related party and nature of relationship: | NA |
| (b) Nature of contracts/arrangements/transactions: | NA |
| (c) Duration of the contracts / arrangements/transactions: | NA |
| (d) Salient terms of the contracts or arrangements or transactions including the value, if any: | NA |
| (e) Justification for entering into such contracts or arrangements Or transactions: | NA |
| (f) Date(s) of approval by the Board: | NA |
| (g) Amount paid as advances, if any: | NA |
| (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: | NA |

2. Details of material contracts or arrangement or transactions at arm's length basis:

- | | |
|---|----|
| (a) Name(s) of the related party and nature of relationship: | NA |
| (b) Nature of contracts/arrangements/transactions: | NA |
| (c) Duration of the contracts / arrangements/transactions: | NA |
| (d) Salient terms of the contracts or arrangements or transactions including the value, if any: | NA |
| (e) Date(s) of approval by the Board, if any: | NA |
| (f) Amount paid as advances, if any: | NA |

Verification

I am authorised by the Board of Directors of the Company vide resolution no. 2 dated 07/11/2021 to sign this form and declare that all the requirements of Companies Act, 2013 and the rules made there under in respect of the subject matter of this form and matters incidental thereto have been complied with. I also declare that all the information given herein above is true, correct and complete including the attachments to this form and noting material has been suppressed.

**BY ORDER OF THE BOARD
KANODIA CEM PRIVATE LIMITED**

For KANODIA CEM PVT LTD

Vishal Kanodia

Authorised Signatory

**(VISHAL KANODIA)
(Director)
DIN: 00946204**

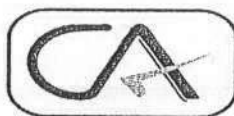
For KANODIA CEM PVT LTD

Saurabh Lohia

Authorised Signatory

**(SAURABH LOHIA)
(Director)
DIN: 03087080**

**DATE: 07/11/2021
PLACE: AMETHI**



H.O. : S 8/108 B-3-A,, D.I.G Colony, Prashantpuri, Varanasi-221002 (U.P.)

Independent Auditor's Report

To the Members of **KANODIA CEM PRIVATE LIMITED**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of KANODIA CEM PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2021, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2021, its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial





H.O. : S 8/108 B-3-A,, D.I.G Colony, Prashantpuri, Varanasi-221002 (U.P.)

position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also

includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies;

making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

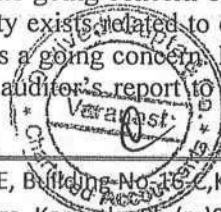
Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

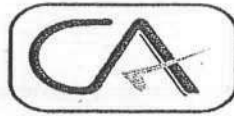
Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the





H.O. : S 8/108 B-3-A,, D.I.G Colony, Prashantpuri, Varanasi-221002 (U.P.)

financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

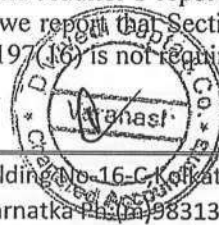
• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

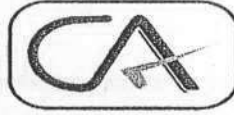
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, since in our opinion and according to the information and explanations given to us, the said order is not applicable to the company.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) This report does not include report relating to internal financial controls as required u/s 143(3)(i) pursuant to Notification No. GSR 583(E) dated 13.06.2017 issued by MCA.
 - g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.





H.O. : S 8/108 B-3-A,, D.I.G Colony, Prashantpuri, Varanasi-221002 (U.P.)

- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For DWIVEDI GUPTA & CO

Chartered Accountants
FRN: 0012584C
Sd/-
VIVEK ANAND MOHAN
(PARTNER)
M No.407188

Place:-Varanasi
Date: 07.11.2021
UDIN:
22407188AAAACM7421

M/S KANODIA CEM PRIVATE LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2021
 Regd Off: Gata No.1140,1142, Village-Nagardeeh, Post-Bhadar, Amethi Sultanpur UP 227405 IN
 CIN: U26999UP2019PTC122527

Email: kanodiacementltd@gmail.com

Contact.-9971396353

Particulars	Note No.	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
I EQUITIES AND LIABILITIES			
(1) Shareholders' Funds :			
(a) Share Capital	"A"	15,00,000.00	15,00,000.00
(b) Reserves & Surplus	"B"	55,907.77	(22,544.68)
(c) Money Received Against Share Warrant		-	-
(2) Share application money pending allotment	"B1"	-	-
(3) Non- Current Liabilities			
(a) Long-Term Borrowings	"C"	62,34,68,472.00	17,70,00,000.00
(b) Deferred Tax Liability (net)		-	-
(c) Other Long-Term Liabilities		-	-
(d) Long Term Provision		-	-
(4) Current Liabilities			
(a) Short-term borrowings	"D"	-	-
(b) Trade payables		2,66,04,940.23	3,03,34,987.08
(c) Other current liabilities		11,15,15,408.28	14,37,200.00
(d) Short-term provisions		16,251.00	-
Total :		76,31,60,979.28	21,02,49,642.40
II ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets :			
(i) Tangible assets	"E"	3,56,84,340.00	3,04,68,100.00
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		39,72,72,096.49	1,18,20,147.14
(iv) Intangible assets under development		-	-
(b) Non-current investments		1,12,75,000.00	-
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances		-	-
(e) Other non-current assets		61,32,619.16	2,00,000.00
(2) Current assets			
(a) Current investments	"F"	-	-
(b) Inventories		-	-
(c) Trade receivables		-	-
(d) Cash and cash equivalents		12,24,85,078.00	13,45,79,726.00
(e) Short-term loans and advances		14,07,13,155.45	3,12,86,340.00
(f) Other current assets		4,95,98,690.18	18,95,329.26
Total :		76,31,60,979.28	21,02,49,642.40
NOTES ON ACCOUNT:	"P"	-	-

AUDITOR'S REPORT:

(As per our report of even date attached)

FOR DWIVEDI GURPREET & CO.
 Chartered Accountants
 FRN No 012584C

Vivek Anand Mohan
 (Partner)

M.No. 407188

UDIN: 22407188AAAACM7421



Place : Varanasi
 Dated : 07.11.2021

FOR KANODIA CEM PRIVATE LIMITED
 For KANODIA CEM PVT. LTD.

Vishal Kanodia

Saurabh Chandra

Vishal Kanodia
 (Director)

Saurabh Chandra
 (Director)

DIN NO-00946204

DIN NO.-03087080

M/S KANODIA CEM PRIVATE LIMITED
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021
 Regd Off: Gata No.1140,1142, Village-Nagardeeh, Post-Bhadar, Amethi Sultanpur UP 227405 IN
 CIN: U26999UP2019PTC122527

Email: kanodiacementltd@gmail.com

Contact.-9971396353

Particulars	Note No.	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
INCOME:			
I. Revenue from Operations	"G"	-	-
II. Other Income	"H"	1,23,263.89	2,507.61
III. Total Revenue (I+II) :		1,23,263.89	2,507.61
IV. EXPENSES:			
Cost of Raw Materials Consumed	"I"	-	-
Purchase of Stock- In-Trade	"J"	-	-
Changes in Inventories of Finished goods, Work-in-progress and Stock-in-Trade	"K"	-	-
Employee Benefit Expenses	"L"	-	-
Financial Expenses	"M"	-	-
Depreciation and Amortization Expenses	"N"	-	-
Other Expenses	"O"	28,560.44	25,052.29
Total Expenses		28,560.44	25,052.29
V Profit before exceptional and extraordinary Item and Tax	(III-IV)	94,703.45	(22,544.68)
Less: Transfer of branch income to Head office		-	-
VI Exceptional Items		-	-
VII Profit before extraordinary items and tax	(V-VI)	94,703.45	(22,544.68)
VIII Extraordinary Items		-	-
IX Profit before tax	(VII-VIII)	94,703.45	(22,544.68)
X Tax Expenses			
1) Current Tax		16,251.00	-
2) Deferred Tax		-	-
3) MAT Credit Entitlement		-	-
XI Profit(Loss) from the period from contiuing operations	IX-X	78,452.45	(22,544.68)
XII Profit(Loss) from the period from discontinuing operations			
XIII Tax expenses of discontinuing operations			
XIV Profit/(Loss) from Discontinuing operation	(XII-XIII)		
XV Profit /(Loss) for the period	(XI+XIV)	78,452.45	(22,544.68)
XVI Earning per equity share:			
1) Basic		5.23	(1.50)
2) Diluted		5.23	(1.50)

NOTES ON ACCOUNT: "p"



AUDITOR'S REPORT:

(As per our report of even date attached)

FOR DWIVEDI GUPTA & CO

Chartered Accountants

FRN No 012584C

(Partner)

Membership No.

UDIN: 22407188AAAACM7421

Place : Varanasi
 Dated : 07.11.2021

FOR KANODIA CEM PRIVATE LIMITED

For KANODIA CEM PVT. LTD.

Vishal Kanodia

Saurabh Lohia

Director/Authorised Signatory

Vishal Kanodia
 (Director)

Saurabh Lohia
 (Director)

DIN NO-00946204

DIN NO.-03087080

M/S KANODIA CEM PRIVATE LIMITED
STATEMENT OF CASH FLOW (PURSUANT TO AS-3 ISSUED BY ICAI)
FOT THE YEAR ENDED ON 31st MARCH 2021

	PARTICULARS	Curent Year	Previous Year
(A)	Cash flow from operating activities:		
	Net Profit before tax as per Profit & Loss Account	94,703.45	(22,544.68)
	Adjusted for:		
	Depreciation		-
	Income Tax Provision		-
	Interest & Other income	1,23,263.89	2,507.61
	Finance Charge		-
	Operating Profit before Working Capital Changes	2,17,967.34	(20,037.07)
	Adjusted for:		
	Change in Working Capital (Increase)	(5,07,82,014.94)	(14,09,482.18)
	Cash Generated from operations	(5,05,64,047.60)	(14,29,519.25)
	Tax Adjustments		-
	Net prior year adjustments	-	-
	Taxes Paid		-
	Net Cash from Operating Activities	(5,05,64,047.60)	(14,29,519.25)
(B)	Cash Flow from Investing Activities		
	Purchase of Fixed Assets	(39,06,68,189.35)	(4,22,88,247.14)
	Other Non current Investment	(1,12,75,000.00)	
	Other Non current Assets	(59,32,619.16)	(2,00,000.00)
	Other Income	(1,23,263.89)	(2,507.61)
	Net Cash used in Investing Activities	(40,79,99,072.40)	(4,24,90,754.75)
(C)	Cash flow from Financing Activities		
	Issue of Share Capital		15,00,000.00
	Proceed from Long Term Borrowings	44,64,68,472.00	17,70,00,000.00
	Interest Paid	-	-
	Net Cash from Financing Activities	44,64,68,472.00	17,85,00,000.00
	Total Cash (A+B+C)	(1,20,94,648.00)	13,45,79,726.00
	Add: Opening Balance	13,45,79,726.00	
	Closing Balance	12,24,85,078.00	13,45,79,726.00

For DWIVEDI GUPTA & CO
Chartered Accountants
FRN 0012584C

Vivek Anand Mohan
(PARTNER)
M.No. 407188
UDIN: 22407188AAAACM7421



Place: Varanasi
Dated: 07.11.2021

For KANODIA CEM. PVT. LTD.

Saurabh Lohia Vishal Kanodia

Director/Authorised Signatory
(Saurabh Lohia) (Vishal Kanodia)
(DIRECTOR) (DIRECTOR)
DIN: 03087080 DIN: 00946204

M/S KANODIA CEM PRIVATE LIMITED
NOTES FORMING PART OF ACCOUNTS AS AT 31ST MARCH, 2021

Particulars	Note No.	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
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Note No.-A:

I Equities and Liability

(a) Share Capital

Authorised Share Capital:

15000 Equity Shares of Rs.100/- each
(PY 15000 Equity Shares of Rs.100/- each)

15,00,000.00

15,00,000.00

Total :

15,00,000.00

15,00,000.00

Share Holder'S Fund :

Issued, Subscribed & Paid Up:

15000 Equity Shares of Rs.100/- each
(PY 15000 Equity Shares of Rs.100/- each)

15,00,000.00

15,00,000.00

Total :

15,00,000.00

15,00,000.00

Reconciliation Of Shares:

i) Equity Shares :	2020-21		2019-20	
	No.	Amt (Rs.)	No.	Amt (Rs.)
Opening Share Capital	15000	15,00,000.00	15000	15,00,000.00
Add:- Shares Issued during the year	-	-	-	-
Closing Share Capital	<u>15000</u>	<u>15,00,000.00</u>	<u>15000</u>	<u>15,00,000.00</u>

List Of Share Holders Having 5% Or More Shares

Name of Shareholder	2020-21		2019-20	
	No.	%	No.	No.
Vishal Kanodia	14850	99.00	14850	99.00

Note No.-B:

(b) Reserve & Surplus:

Balance as At Beginning Of Year

(22,544.68)

-

Add : Profit & Loss of current Year

78,452.45

(22,544.68)

Total :

55,907.77

(22,544.68)

Note No.- B1

Share Application Money Pending Allotment :

Share Application Money

Total :

-

-

Note No.-C:

(3) Non Current Liabiliteis :

a) Long Term Borrowings:

I. Secured Loan:

II. Unsecured Loan:

i) From Shareholders

ii) From Body Corporates

62,34,68,472.00

17,70,00,000.00

Total :

62,34,68,472.00

17,70,00,000.00

b) Deferred tax liabilites

Total :

-

-



M/S KANODIA CEM PRIVATE LIMITED
NOTES FORMING PART OF ACCOUNTS AS AT 31ST MARCH, 2021

Particulars	Note No.	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
c) Other Long Term Liabilities			
Total :		-	-
d) Long Term Provisions			
Total :		-	-
NOTE NO.- D:			
(4) Current Liabilities			
a) Short term borrowings			
Total :		-	-
b) Trade Payable			
Sundry Creditors For Goods		-	-
Sundry Creditors For Services		43,56,460.74	42,198.00
Sundry Creditors for Capital goods		2,19,48,479.49	3,02,92,789.08
Sundry Creditors For Others		3,00,000.00	-
Total :		2,66,04,940.23	3,03,34,987.08
c) Other Current Liabilities			
Statutory Dues		1,63,410.56	-
Kotak Mahindra Bank C/A -4845147722		11,13,51,997.72	-
Imprest Payable		-	14,37,200.00
Total :		11,15,15,408.28	14,37,200.00
d) Short Term Provisions			
Provision for Income Tax		16,251.00	-
Total :		16,251.00	-
Note No.-E:			
(1) Non-Current Asset:			
a) Fixed Assets			
(As Per Annexure -A)			
(i) Tangible assets		3,56,84,340.00	3,04,68,100.00
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		39,72,72,096.49	1,18,20,147.14
(iv) Intangible assets under development		-	-
Total :		43,29,56,436.49	4,22,88,247.14
b) Non Current Investments:			
Security Deposit (Madhyanchal Vidyut)		1,12,75,000.00	-
Total :		1,12,75,000.00	-
c) Deferred Tax assets(Net)			
Total :		-	-
d) Long Term Loans and Advances			
Total :		-	-
e) Other Non Current Assets			
Pre-Operative Expenses		61,32,619.16	2,00,000.00
Total :		61,32,619.16	2,00,000.00
Note No.-F:			
(2) Current Assets			
a) Current Investments			
MAT Credit Entitlement		-	-
Total :		-	-



M/S KANODIA CEM PRIVATE LIMITED
NOTES FORMING PART OF ACCOUNTS AS AT 31ST MARCH, 2021

Particulars	Note No.	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
b) Inventories			
(As taken, valued and Certified by the Management)			
Finished Goods		-	-
Raw Material		-	-
Stores & Spares		-	-
Total :		-	-
c) Trade Receivables			
(Unsecured, Unconfirmed, Considered Good)			
Debts Outstanding for a period Exceeding Six Months		-	-
Within Six Months		-	-
Total :		-	-
d) Cash & Bank Balances:			
Cash in Hand (As certified by the Management)		2,20,87,726.00	-
Balance with Scheduled Banks:			
In Current Account -		2,33,669.00	13,44,77,887.00
Fixed Deposit -		10,01,63,683.00	1,01,839.00
Total :		12,24,85,078.00	13,45,79,726.00
e) Short Term Loans & Advances:			
(Recoverable in cash or kind or for value to be received)			
Advance against Capital Goods		12,13,71,062.51	2,94,06,377.00
Advance against Expenses		75,99,092.94	3,19,000.00
Advance against Transportation		-	45,963.00
Advance against Land		9,43,000.00	15,15,000.00
Advance to Others		1,08,00,000.00	-
Total :		14,07,13,155.45	3,12,86,340.00
f) Other Current Assets			
Imperest Accounts		23,460.00	-
Receivable from Statutory Authorities		4,95,75,230.18	18,95,329.26
Total :		4,95,98,690.18	18,95,329.26
Note No.-G:			
Revenue From Operations:			
Sale Of Products			
Total :		-	-
Note No.-H:			
Other Income:			
Interest On FDR's		66,365.00	1,839.00
Rebate & Discount		28,289.00	-
Sundry Balance W/O		28,609.89	-
Misc. Income		-	668.61
Total :		1,23,263.89	2,507.61
Note No.-I:			
Cost Of Raw Materials Consumed:			
Opening Stock		-	-
Add:			
Purchases		-	-
Less: Closing Stock:		-	-



M/S KANODIA CEM PRIVATE LIMITED
NOTES FORMING PART OF ACCOUNTS AS AT 31ST MARCH, 2021

Particulars	Note No.	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
Note No.-J:			
Purchase Of Stock-In-Trade:		-	-
Note No.-K:			
Changes In Inventories Of Finished Goods, Work-In-Progress And Stock-In -Trade :			
Opening Stock		-	-
Closing Stock		-	-
Increase/(Decrease) In Stock		-	-
Note No.-L:			
Employees Benefit Expenses :			
	Total :	-	-
Note No.-M:			
Financial Expenses :			
	Total :	-	-
Note No.-N			
Depreciation And Amortization Expenses:			
Depreciation		-	-
	Total :	-	-
Note No.-O			
Other Expenses			
Manufacturing Expenses:			
	Total (a) :	-	-
Administrative Expenses			
Bank Charges		3,560.44	52.29
Payment to Auditors		25,000.00	25,000.00
- For Audit Fees		-	-
	Total (b) :	28,560.44	25,052.29
Preliminary Expenses Written Off			
	Total (c) :	-	-
	Total (a+b+c)	28,560.44	25,052.29



M/S KANODIA CEM PRIVATE LIMITED

SCHEDULES FORMING PART OF ACCOUNTS FOR THE PERIOD ENDED ON 31st MARCH, 2021

NOTE NO : "N"

FIXED ASSETS	GROSS BLOCK				DEPRECIATION			NET BLOCK		
	As on 31.03.2020	Additions during the year	Sales/ Transfer	TOTAL as on 31.03.2021	Up To 31.03.2020	During the Period	Reversal of Depreciation	TOTAL as on 31.03.2021	As on 31.03.2021	As on 31.03.2020
Non Depreciable Assets										
Land (A)	3,04,68,100.00	52,16,240.00		3,56,84,340.00	-	-		-	3,56,84,340.00	3,04,68,100.00
(A)	3,04,68,100.00	52,16,240.00	-	3,56,84,340.00	-	-	-	-	3,56,84,340.00	3,04,68,100.00
Work In Progress										
Building	2,77,426.00	13,61,34,372.59		13,64,11,798.59				-	13,64,11,798.59	2,77,426.00
Foundation	1,02,57,962.14	11,40,16,379.53		12,42,74,341.67				-	12,42,74,341.67	1,02,57,962.14
Plant and Machir	12,84,759.00	13,53,01,197.23		13,65,85,956.23				-	13,65,85,956.23	12,84,759.00
(B)	1,18,20,147.14	38,54,51,949.35	-	39,72,72,096.49	-	-	-	-	39,72,72,096.49	1,18,20,147.14
Total	4,22,88,247.14	39,06,68,189.35	-	43,29,56,436.49	-	-	-	-	43,29,56,436.49	4,22,88,247.14
Previous Year		4,22,88,247.14		4,22,88,247.14					4,22,88,247.14	-



KANODIA CEM PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

Note No. : P

A. Significant Accounting Policies1. Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3. Revenue Recognition: -

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

4. Property, Plant & Equipment :-

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

5. Depreciation :-

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method/SLM method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

6. Foreign currency Transactions: -

During the year under audit the company has not entered into any foreign currency transactions.

7. Investments :-

No investment exists as on Balance Sheet Date.

8. Inventories :-

Inventories are valued as under:-

- | | | |
|----------------|---|--|
| 1. Inventories | : | Lower of cost(FIFO/specific cost/Weighted avg) or net realizable value |
| 2. Scrap | : | At net realizable value. |

No inventory exists as on Balance Sheet Date.

9. Borrowing cost:-

Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence.



10. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.

11. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

12. General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

(B) Notes on Financial Statements

- The SSI/MSME status of the creditors is not known to the Company; hence the information is not given.
- Salaries includes directors remuneration on account of salary Rs.Nil(Previous Year Rs. Nil)
- Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.
- Payments to Auditors:

Auditors Remuneration	2020-2021	2019-2020
Audit Fees	25000.00	25000.00
Tax Audit Fees	-	-
Company Law Matters	-	-
Total	25000.00	25000.00

- Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.
- No provision for retirement benefits has been made, in view of accounting policy No. 11. The impact of the same on Profit & Loss is not determined.
- Advance to others includes advances to concerns in which directors are interested:

Name of Concern/Person	Current Year	Previous Year
Kanodia Cement Industries Pvt Ltd.	10800000.00	-



8. Related Party disclosure as identified by the company and relied upon by the auditors:

(A) Related Parties and their Relationship

(I) Key Management Personnel

1. Vishal Kanodia
2. Saurabh Lohia

(II) Relative of Key Management Personnel

(III) Enterprises owned or significantly influenced by Key Management personnel or their relatives

1. Deep Pockets Capital Private Limited
2. Limelite Entertainment & Technology Private Limited
3. Game First Private Limited
4. Kanodia Manufacturing Private Limited
5. Twinstar Cement Private Limited
6. Bluestar Cement Limited
7. Kanodia Infratech Limited
8. Kanodia Nirman Cement Private Limited
9. Kanodia Cement Limited
10. Vevant Cement Works Private Limited
11. Deep Pockets Capital Venture LLP
12. Kanodia Business Private Limited
13. Kanodia Cement Industries Pvt Ltd

Transactions

Particulars	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Loans Taken				
Kanodia Cement Limited		646749048.00	-	-
Loans Repaid				
Kanodia Cement Limited		608780576.00	-	-

9. Outstanding Balances

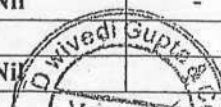
	Current Year	Previous year
Kanodia Cement Limited	37968472.00	-

10. Other income

Particulars	Current Year	Previous Year
Interest on FDR	66365.00	1839.00
Rebate & Discount	28289.00	-
Sundry Balance W/O	28609.89	668.61
	123263.89	2507.61

11. % of imported & indigenous raw material & consumables :

Particulars	Current Year		Previous Year	
	%	Amount	%	Amount
Imported				
- Raw Material	-	Nil	-	Nil
Indigenous				
- Raw Material	-	Nil	-	Nil



Total	-	Nil	-	Nil
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12. Value of Imports

Raw Material	Nil	Nil
Finished Goods	Nil	Nil

13. Expenditure in Foreign Currency

Nil Nil

14. Earning in Foreign Exchange

Nil Nil

15. Previous year figures have been regrouped/rearranged wherever necessary.

16. Contingent Liabilities:

Nil Nil

In terms of Our Separate Audit Report of Even Date Attached.

For DWIVEDI GUPTA & CO
Chartered Accountants
Firm Regn No: 012584



Vivek Anand Mahajan
(Partner)

M.NO :407188

UDIN: 22407188AAAACM7421

Place: Varanasi
Dated: 07.11.2021

FOR KANODIA CEM PRIVATE LIMITED
For KANODIA CEM PVT. LTD.

Vishal Kanodia

Saurabh Lohia

Director/Authorised Signatory

Vishal Kanodia
(Director)

(DIN) 00946204

Saurabh Lohia
(Director)

(DIN) 03087080