

# KANODIA CEM PRIVATE LIMITED

**Regd. Office:** S-8/108-B-3-A- Prashantpuri, D.I.G Colony, Varanasi UP 221010

**Corporate Office:** A-19 Second Floor, Sector-16, Noida 201301

**CIN:** U26999UP2019PTC122527

**E-mail:** kanodiacementvttd@gmail.com

## NOTICE

Notice is hereby given that the First Annual General Meeting of the members of the **KANODIA CEM PRIVATE LIMITED** will be held on Wednesday, 30<sup>th</sup> Day of December, 2020 at 06:00 PM at registered office of company situated at S-8/108-B-3-A- Prashantpuri, D.I.G Colony, Varanasi UP 221010, to transact the following businesses:

### **ORDINARY BUSINESS**

1. To receive, consider and adopt the audited annual accounts of the Company for the year ended 31<sup>st</sup> March, 2020 and the report of the Directors and Auditor thereon.
2. To appointment of M/s A SETHIA & Co., Chartered Accountant, (Firm Registration No. 328380E) as the Statutory Auditors of the Company

**To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:**

“**RESOLVED THAT** pursuant to provision of section 139(1) of the Companies Act 2013 (as amended or re-enacted from time to time), M/s Vikas Singh & Associates., Chartered Accountants be & are hereby appointed as the statutory auditor of the company to hold office from the conclusion of this Annual General Meeting till the conclusion of next Annual General Meeting, at a remuneration to be decided in consultation with it.”

**BY ORDER OF THE BOARD  
KANODIA CEM PRIVATE LIMITED**

For KANODIA CEM PVT LTD

*Vishal Kanodia*

Authorised Signatory

**(VISHAL KANODIA)**

**(Director)**

**DIN: 00946204**

**DATE: 23/12/2020**

**PLACE: VARANASI**

**NOTES:**

1. The relevant Explanatory Statement pursuant to section 102 (1) of the Companies Act, 2013, in respect of Special Business at the meeting, is annexed hereto and forms part of this notice.
2. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER. PROXIES IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY NOT LATER THAN FORTY-EIGHT (48) HOURS BEFORE THE MEETING. PROXIES SUBMITTED ON BEHALF OF LIMITED COMPANIES, SOCIETIES, ETC., MUST BE SUPPORTED BY APPROPRIATE RESOLUTIONS/AUTHORITY, AS APPLICABLE.
3. A PERSON CAN ACT AS PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY (50) AND HOLDING IN THE AGGREGATE NOT MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY. IN CASE A PROXY IS PROPOSED TO BE APPOINTED BY A MEMBER HOLDING MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS, THEN SUCH PROXY SHALL NOT ACT AS A PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.
4. Members are requested to bring their attendance slips duly completed and signed mentioning therein details of their Folio No.
5. Corporate Members intending to send their authorized representatives to attend the Meeting pursuant to Section 113 of the Companies Act, 2013 are requested to send to the Company, a certified copy of the relevant Board Resolution together with their respective specimen signatures authorizing their representative(s) to attend and vote on their behalf at the Meeting.
6. Relevant documents referred to in the accompanying Notice and in the Explanatory Statements are open for inspection by the Members at the Company's Registered Office on all working days of the Company, during business hours up to the date of the Meeting.
7. Members seeking any information with regard to the Accounts are requested to write to the Company at an early date, so as to enable the Management to keep the information ready at the meeting.
8. The Ministry of Corporate Affairs has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by the companies and has issued circulars stating that service of notice/documents including Annual Report can be sent by e-mail to its members. To support this green initiative of the Government in full measure, members are requested to register their e-mail addresses with the company. The Notice of the AGM along with the Annual Report 2020 is being sent by electronic mode to those Members whose e-mail addresses are registered with the Company, unless any Member has requested for a physical copy of the same. For Members who have not registered their e-mail addresses, physical copies are being sent by the permitted mode.

**BY ORDER OF THE BOARD  
KANODIA CEM PRIVATE LIMITED**

For KANODIA CEM PVT

*Vishal Kanodia*

Authorised Signatory

**(VISHAL KANODIA)**

**(Director)**

**DIN: 00946204**

**DATE: 23/12/2020**

**PLACE: VARANASI**

**SHORTER NOTICE**

**THE COMPANIES ACT, 2013**

**Consent by shareholder for shorter notice**

**[Pursuant to Section 101 (1)]**

**To**

**The Board of Directors  
KANODIA CEM PRIVATE LIMITED  
S-8/108-B-3-A- PRASHANTPURI, D.I.G COLONY,  
VARANASI UP 221010**

I, **VISHAL KANODIA** son of Lt. Shri Ashok Kanodia, Resident of APH-3, Aditya Mega City, Vaibhav Khand, Indirapuram, Ghaziabad-U.P holding 14850 (Fourteen Thousand Eight Hundred Fifty) equity shares of Rs. 100/- of shares/- in the company in my own name hereby given consent, pursuant to section 101(1) of the Companies Act, 2013 to hold the Annual general meeting on 30<sup>TH</sup> December, 2020 at a shorter notice.

Signature

*Vishal Kanodia*

Name: **VISHAL KANODIA**

Dated: 23.12.2020

**SHORTER NOTICE**

**THE COMPANIES ACT, 2013**

**Consent by shareholder for shorter notice**

**[Pursuant to Section 101 (1)]**

**To**

**The Board of Directors  
KANODIA CEM PRIVATE LIMITED  
S-8/108-B-3-A- PRASHANTPURI, D.I.G COLONY,  
VARANASI UP 221010**

I, **SAURABH LOHIA** son of Lt. Shri Chiranjeev Lohia, Resident of Flat No. 102, Maalaxmi Appartment, Tulsipur, Mahmoorganj, Varanasi UP 221010 holding 150 (One Hundred Fifty) equity shares of Rs. 100/- of shares/- in the company in my own name hereby given consent, pursuant to section 101(1) of the Companies Act, 2013 to hold the Annual general meeting on 30<sup>TH</sup> December, 2020 at a shorter notice.

Signature

*Saurabh Lohia*

Name: **SAURABH LOHIA**

Dated: 23.12.2020



# KANODIA CEM PRIVATE LIMITED

**Regd. Office:** S-8/108-B-3-A- Prashantpuri, D.I.G Colony, Varanasi UP 221010

**Corporate Office:** A-19 Second Floor, Sector-16, Noida 201301

**CIN:** U26999UP2019PTC122527

**E-mail:** kanodiacempvtltd@gmail.com

## DIRECTOR'S REPORT

Dear Members,

Your Directors have pleasure in presenting the Annual Report together with the Audited Financial Statements for the period 19th October, 2019 to 31<sup>st</sup> March, 2020.

### **1. Financial Results and State of Company affairs**

Your Company's Financial Results for the Financial Year 2019-20 are given below in summarized format:

| <b>PARTICULAR</b>                                  | <b>Year Ended<br/>(31<sup>st</sup> March 2020)</b> |
|--|--|
| Total Revenue from Operations and other income     | 2,507.61   |
| Profit Before Tax (PBT)/(Loss)                     | (22,544.68)  |
| Provision for Tax                                  | -  |
| Deferred Tax                                       | -  |
| <b>Profit After Tax (PAT)/(Loss)</b>               | <b>(22,544.68)</b>                                 |
| Balance brought forward from previous year         | -  |
| Profit available for Appropriations                | -  |
| Transfer to Capital Redemption Reserve             | -  |
| Transfer to General Reserve                        | -  |
| Proposed Dividend –Preference Dividend             | -  |
| Tax on Proposed Dividend                           | -  |
| Short provision of dividend tax for previous years | -  |
| Surplus carried to the next year's account         | (22,544.68)  |

Your Company has Reserve and Surplus amounting to Rs. (22,544.68)/- at the end of the Financial Year.

### **2. Summary of Operations**

The company is through its gestation period and during the year under review, the company started earning revenue on its business model on which the company has been working. The company has Profit/loss of amounting Rs. (22,544.68)/- during the period review.

### **3. Review of Operations/State of the company's affairs**

During the year under review, the Company didn't introduce any new business activity.

### **4. Industry Scenario**

The company is in the business of cement manufacturing. The company has got invitations from reputed entities to join hands with other entities to grow its business.

## 5. Outlook

The outlook for the current year 2019-20 appears to be unfavorable. This will restore better margins and increase shareholders value.

## 6. Dividend

The company has not ample profits and earning for distributing dividend, therefore, no question arises for declaring dividend.

## 7. Directors, Key Managerial Personnel and Changes

Details of Directors, Key Managerial Personnel of the Company for the year ended 31<sup>st</sup> March, 2020 are as follows:

| Sl. No | Name               | Designation | Date of Appointment | Date of Cessation |
|--------|--------------------|-------------|---------------------|-------------------|
| 1.     | Mr. SAURABH LOHIA  | Director    | 19/10/2019          | -                 |
| 2.     | Mr. VISHAL KANODIA | Director    | 19/10/2019          | -                 |

## 8. Subsidiaries, joint ventures or associate companies and their Financial performance

During the period under review, the Company has no any subsidiary, joint venture or associate company as defined in section 2 (6) of the Companies Act, 2013.

## 9. Material changes & commitments

There are no material changes and no material commitments done by company under the period of review.

## 10. Extract of the Annual Return

Pursuant to section 92(3) of the Companies Act, 2013 ('the Act') and rule 12(1) of the Companies (Management and Administration) Rules, 2014, extract of annual return is Annexed as Annexure 1.

## 11. Committees of Board

The company being a private limited company, Section 177 &178 (1) of the Companies Act, 2013 are not applicable. So, there is no requirement to constitute an Audit, Nomination and Remuneration Committee.

## 12. Number of Board Meetings held

The Board of Directors of the Company duly met 6 times during the Financial Year 2019-20, details of which are given below:

| Date of the meeting | No. of Directors attended the meeting |
|---------------------|---------------------------------------|
| 22/10/2019          | 2                                     |
| 29/10/2019          | 2                                     |
| 30/10/2019          | 2                                     |
| 15/12/2019          | 2                                     |
| 01.02.2020          | 2                                     |

### **13. Capital/ Finance**

During the year under review, the Company didn't allot any equity or preference shares on private placement or right issue basis.

### **14. Director's Responsibility Statement**

As required under Section 134(5) of the Companies Act, 2013, your directors will state the following:

- a. in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the loss of the company for that period;
- c. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d. the directors had prepared the annual accounts on a going concern basis; and
- e. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### **15. Statutory Auditors, their Report and Notes to Financial Statements**

M/s A SETHIA & Co., Chartered Accountant, (Firm Registration No. 328380E) were re-appointed as Statutory Auditors of the Company.

In current AGM, M/s A SETHIA & Co., Chartered Accountant, (Firm Registration No. 328380E) appointed as the statutory auditor of the company to hold office from the conclusion of this Annual General Meeting till the conclusion of next sixth Annual General Meeting, at a remuneration to be decided in consultation with it."

### **16. Loans, Guarantees and Investments by Company**

There are two loan and no Guarantees given and no Investments made by the Company during the Financial Year.

### **17. Risk Management Policy**

In terms of the requirement of the Companies Act, 2013, the Company has developed and implemented a Risk Management Policy and the Board reviews the same periodically for the identification of the elements of risk and the mitigation of same.

### **18. Related Party Transactions**

During the year under review, the company didn't enter into any related party transaction as specified under section 188 of the Companies Act, 2013.

## **19. Fixed Deposits**

Your Company has not accepted any deposits from public in terms of Section 73 to 76 of the Companies Act, 2013.

## **20. Internal financial controls**

The internal financial controls with reference to the operations of the company are commensurate with the size and nature of business of the Company.

## **21. Orders passed by the regulators or Courts**

During the Financial Year, the company was not part of any show-cause- notice, litigation or any other legal matter.

## **22. Corporate Social Responsibility**

Your Company does not fall under the purview of section 135 of the Companies Act, 2013, because it does not meet with the criteria as specified by this section for the CSR activity, so there is no mandatory need of composition of the Corporate Social Responsibility Committee and to develop and implement a CSR policy.

## **23. Woman safety/harassment**

The company doesn't fall under the provisions of the Sexual harassment of woman at workplace (Prevention, Prohibition and Re-addressal) Act, 2013.

## **24. Details of conservation of energy, technology absorption, foreign exchange earnings and outgo**

### **a. Conservation of energy**

The company is from servicesector and there is no requirement of heavy consumption of energy in company.

### **b. Technology absorption**

The company used the normal computer systems in its business operations. There is no heavy technology absorption in company.

### **c. Foreign exchange earnings and Outgo**

During the year under review, the company didn't receive or pay any foreign currency.

## **25. Acknowledgement**

Your Directors would like to express their sincere appreciation for the co-operation and assistance received from shareholders, bankers, government authorities, regulatory bodies and other business constituents during the period under review. Your Directors also wish to place on record their deep sense of appreciation for the commitment displayed by all executives, officers and staff of the Company during the period.



**BY ORDER OF THE BOARD  
KANODIA CEM PRIVATE LIMITED**

For KANODIA CEM PVT LTD

*Vishal Kanodia*

Authorised Signatory

**(VISHAL KANODIA)  
(Director)  
DIN: 00946204**

For KANODIA CEM PVT LTD

*Saurabh Lohia*

Authorised Signatory

**(SAURABH LOHIA)  
(Director)  
DIN: 03087080**

**DATE: 23/12/2020  
PLACE: VARANASI**

Annexure-1

**Form No. MGT-9**  
**EXTRACT OF ANNUAL RETURN**  
**As on the Financial Year ended on 31<sup>st</sup> March, 2020**  
**[Pursuant to section 92(3) and rule 7.10 (1)]**

**I. REGISTRATION AND OTHER DETAILS:**

|      |   |  |
|------|---|--|
| i)   | CIN:  | U26999UP2019PTC122527                      |
| ii)  | Registration Date [DD/MM/YY]  | 19/10/2019                                 |
| iii) | Name of the Company   | KANODIA CEM PRIVATE LIMITED                |
| iv)  | Category/Sub-Category of the Company  | Private Company<br>Limited by Shares       |
| V)   | Address of the Registered office and contact details:   |  |
|      | Address   | S-8/108-B-3-A- PRASHANTPURI, D.I.G COLONY, |
|      | Town / City   | VARANASI                                   |
|      | State   | UTTAR PRADESH                              |
|      | Pin Code:   | 221010                                     |
|      | Country Name :  | India                                      |
|      | Country Code  | IN   |
|      | Telephone (With STD Code Area Number)   | 0120-4561670                               |
|      | Fax Number :  |  |
|      | Email Address   | kanodiacementvlttd@gmail.com               |
|      | Website   | N/A  |
|      | Name of the Police Station having jurisdiction where the registered office is situated                | Police Station, DIG COLONY, UP-221010      |
| Vii) | Name and Address of Registrar & Transfer Agents (RTA):- Full address and contact details to be given. |  |
|      | Registrar & Transfer Agents ( RTA ):-   | NA   |
|      | Address   | NA   |
|      | Town / City   | NA   |
|      | State   | NA   |
|      | Pin Code:   | NA   |







|  |     |       |       |     |     |       |       |     |     |
|--|-----|-------|-------|-----|-----|-------|-------|-----|-----|
| <b>C. Shares held by Custodian for GDRs &amp; ADRs</b> | NIL | NIL   | NIL   | NIL | NIL | NIL   | NIL   | NIL | NIL |
| <b>Grand Total (A+B+C)</b>                             | NIL | 15000 | 15000 | 100 | NIL | 15000 | 15000 | 100 | NIL |

ii) **Shareholding of Promoters-**

| S<br>N | Shareholding at the beginning of the year |               |                                  |   | Share holding at the end of the year |               |                                  |  |   |
|--------|---|---------------|----------------------------------|---|--------------------------------------|---------------|----------------------------------|--|---|
|        | Name of Shareholder                       | No. of Shares | % of total Shares of the company | %of Shares Pledged / encumbered to total shares | Name of Shareholder                  | No. of Shares | % of total Shares of the company | % of Shares Pledged / encumbered to total shares | % change in share holding during the year |
| 1      | Mr. SAURABH LOHIA                         | 150           | 1%                               | NIL   | Mr. SAURABH LOHIA                    | 150           | 1%                               | NIL  | N/A                                       |
| 2      | Mr. VISHAL KANODIA                        | 14850         | 99%                              | NIL   | Mr. VISHAL KANODIA                   | 14850         | 99%                              | NIL  | N/A                                       |
|        | <b>Total</b>                              | <b>15,000</b> | <b>100</b>                       | NIL   | <b>Total</b>                         | <b>15,000</b> | <b>100</b>                       | NIL  | N/A                                       |

iii) **Change in Promoters' Shareholding (please specify, if there is no change)**

| SN | Particulars                  | Shareholding at the beginning of the year |                                  | Cumulative Shareholding during the Year |                                  |
|----|------------------------------|---|----------------------------------|---|----------------------------------|
|    |                              | No. of shares                             | % of total shares of the company | No. of shares                           | % of total shares of the company |
|    | At the beginning of the year | NIL                                       | NIL                              | NIL                                     | NIL                              |



|  |                                      |     |     |     |     |
|--|--------------------------------------|-----|-----|-----|-----|
|  | Shares allotted as Private Placement | NIL | NIL | NIL | NIL |
|  | At the end of the year               | NIL | NIL | NIL | NIL |

**Note: There is no change in Entire Promoters Shareholding.**

**iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):**

| SN | For Each of the Top 10 Shareholders  | Shareholding at the beginning of the year |                                  | Cumulative Shareholding during the year |                                  |
|----|--------------------------------------|---|----------------------------------|---|----------------------------------|
|    |                                      | No. of shares                             | % of total shares of the company | No. of shares                           | % of total shares of the company |
| 1  | At the beginning of the year         | NIL                                       | NIL                              | NIL                                     | NIL                              |
|    | Shares allotted as Private Placement | NIL                                       | NIL                              | NIL                                     | NIL                              |
|    | At the end of the year               | NIL                                       | NIL                              | NIL                                     | NIL                              |

**Note: There is no shareholder other than Promoters.**

**v) Shareholding of Directors and Key Managerial Personnel:**

| SN | <i>Shareholding of each Directors and each Key Managerial Personnel</i> | Shareholding at the beginning of the year |                                  | Cumulative Shareholding during the Year |                                  |
|----|---|---|----------------------------------|---|----------------------------------|
|    |   | No. of shares                             | % of total shares of the company | No. of shares                           | % of total shares of the company |
|    | <b><u>Mr. VISHAL KANODIA</u></b>  |   |                                  |   |                                  |
|    | At the beginning of the year  | 14850                                     | 99%                              | NIL                                     | NIL                              |
|    | Shares allotted as Private Placement                                    | NIL                                       | NIL                              | NIL                                     | NIL                              |
|    | At the end of the year  | 14850                                     | 99%                              | NIL                                     | NIL                              |
|    | <b><u>Mr. SAURABH LOHIA</u></b>   |   |                                  |   |                                  |
|    | At the beginning of the year  | 150                                       | 1%                               | NIL                                     | NIL                              |
|    | Shares allotted as Private Placement                                    | NIL                                       | NIL                              | NIL                                     | NIL                              |
|    | At the end of the year  | 150                                       | 1%                               | NIL                                     | NIL                              |

vi) **INDEBTEDNESS**

**Indebtedness of the Company including interest outstanding/accrued but not due for payment**

|  | <b>Secured Loans excluding deposits</b> | <b>Unsecured Loans</b> | <b>Deposits</b> | <b>Total Indebtedness</b> |
|--|---|------------------------|-----------------|---------------------------|
| <b>Indebtedness at the beginning of the financial year</b> |   |                        |                 |                           |
| i) Principal Amount  | NIL                                     | NIL                    | NIL             | NIL                       |
| ii) Interest due but not paid                              | NIL                                     | NIL                    | NIL             | NIL                       |
| iii) Interest accrued but not due                          | NIL                                     | NIL                    | NIL             | NIL                       |
| <b>Total (i+ii+iii)</b>                                    | NIL                                     | NIL                    | NIL             | NIL                       |
| <b>Change in Indebtedness during the financial year</b>    |   |                        |                 |                           |
| * Addition   | NIL                                     | NIL                    | NIL             | NIL                       |
| * Reduction  | NIL                                     | NIL                    | NIL             | NIL                       |
| <b>Net Change</b>  | NIL                                     | NIL                    | NIL             | NIL                       |
| <b>Indebtedness at the end of the financial year</b>       |   |                        |                 |                           |
| i) Principal Amount  | NIL                                     | 177,000,000.00         | NIL             | 177,000,000.00            |
| ii) Interest due but not paid                              | NIL                                     | NIL                    | NIL             | NIL                       |
| iii) Interest accrued but not due                          | NIL                                     | NIL                    | NIL             | NIL                       |
| <b>Total (i+ii+iii)</b>                                    | NIL                                     | 177,000,000.00         | NIL             | 177,000,000.00            |

vii) **Remuneration of Directors and Key Managerial Personnel-**

**A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

| Sl No. | Particulars of Remuneration   | Name of MD/WTD/ Manager |      |      |     | Total Amount |
|--------|---|-------------------------|------|------|-----|--------------|
|        |   | ----                    | ---- | ---- | --- |              |
| -      | Gross salary  | NIL                     | NIL  | NIL  | NIL | NIL          |
|        | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | NIL                     | NIL  | NIL  | NIL | NIL          |

|   |  |     |     |     |     |     |
|---|--|-----|-----|-----|-----|-----|
|   | (b) Value of perquisites u/s 17(2)<br>Income-tax Act, 1961                 | NIL | NIL | NIL | NIL | NIL |
|   | (c) Profits in lieu of salary under<br>section 17(3) Income- tax Act, 1961 | NIL | NIL | NIL | NIL | NIL |
| 2 | Stock Option   | NIL | NIL | NIL | NIL | NIL |
| 3 | Sweat Equity   | NIL | NIL | NIL | NIL | NIL |
| 4 | Commission<br>- as % of profit<br>- others, specify...                     | NIL | NIL | NIL | NIL | NIL |
| 5 | Others, please specify   | NIL | NIL | NIL | NIL | NIL |
|   | Total (A)  | NIL | NIL | NIL | NIL | NIL |
|   | Ceiling as per the Act   | NIL | NIL | NIL | NIL | NIL |

**B. Remuneration to other Directors**

| Sl No. | Particulars of Remuneration  | Name of Directors |      |      |     | Total Amount |
|--------|--|-------------------|------|------|-----|--------------|
|        |  | ----              | ---- | ---- | --- |              |
| 1      | Independent Directors <ul style="list-style-type: none"> <li>• Fee for attending board committee meetings</li> <li>• Commission</li> <li>• Others, please specify</li> </ul>         | NIL               | NIL  | NIL  | NIL | NIL          |
|        | Total (1)  | NIL               | NIL  | NIL  | NIL | NIL          |
| 2      | Other Non-Executive Directors <ul style="list-style-type: none"> <li>• Fee for attending board committee meetings</li> <li>• Commission</li> <li>• Others, please specify</li> </ul> | NIL               | NIL  | NIL  | NIL | NIL          |
|        | Total (2)  | NIL               | NIL  | NIL  | NIL | NIL          |
|        | Total (B)=(1+2)  | NIL               | NIL  | NIL  | NIL | NIL          |
|        | Total Managerial Remuneration  | NIL               | NIL  | NIL  | NIL | NIL          |
|        | Overall Ceiling as per the Act   | NIL               | NIL  | NIL  | NIL | NIL          |

**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD**

| SN | Particulars of Remuneration | Key Managerial Personnel |
|----|-----------------------------|--------------------------|
|----|-----------------------------|--------------------------|

|   |   | CEO | CS  | CFO | Total |
|---|---|-----|-----|-----|-------|
|   |   | -   | -   | -   |       |
| 1 | Gross salary  | N/A | N/A | N/A | N/A   |
|   | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | N/A | N/A | N/A | N/A   |
|   | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961                             | N/A | N/A | N/A | N/A   |
|   | (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961              | N/A | N/A | N/A | N/A   |
| 2 | Stock Option  | N/A | N/A | N/A | N/A   |
| 3 | Sweat Equity  | N/A | N/A | N/A | N/A   |
| 4 | Commission  | N/A | N/A | N/A | N/A   |
|   | - as % of profit  | N/A | N/A | N/A | N/A   |
|   | Others, specify...  | N/A | N/A | N/A | N/A   |
| 5 | Others, please specify  | N/A | N/A | N/A | N/A   |
|   | Total   | N/A | N/A | N/A | N/A   |

**viii) Penalties / Punishment/ Compounding of Offences:**

| Type                | Section of the Companies Act | Brief Description | Details of Penalty / Punishment/ Compounding fees imposed | Authority [RD / NCLT/ COURT] | Appeal made, if any (give Details) |
|---------------------|------------------------------|-------------------|---|------------------------------|------------------------------------|
| <b>A. COMPANY</b>   |                              |                   |   |                              |                                    |
| Penalty             | NIL                          | NIL               | NIL   | NIL                          | NIL                                |
| Punishment          | NIL                          | NIL               | NIL   | NIL                          | NIL                                |
| Compounding         | NIL                          | NIL               | NIL   | NIL                          | NIL                                |
| <b>B. DIRECTORS</b> |                              |                   |   |                              |                                    |
| Penalty             | NIL                          | NIL               | NIL   | NIL                          | NIL                                |
| Punishment          | NIL                          | NIL               | NIL   | NIL                          | NIL                                |
| Compounding         | NIL                          | NIL               | NIL   | NIL                          | NIL                                |

| <b>C. OTHER OFFICERS IN DEFAULT</b> |     |     |     |     |     |
|-------------------------------------|-----|-----|-----|-----|-----|
| Penalty                             | NIL | NIL | NIL | NIL | NIL |
| Punishment                          | NIL | NIL | NIL | NIL | NIL |
| Compounding                         | NIL | NIL | NIL | NIL | NIL |

**BY ORDER OF THE BOARD  
KANODIA CEM PRIVATE LIMITED**

For KANODIA CEM PVT LTD

*Vishal Kanodia*

Authorised Signatory

**(VISHAL KANODIA)**

**(Director)**

**DIN: 00946204**

For KANODIA CEM PVT LTD

*Saurabh Lohia*

Authorised Signatory

**(SAURABH LOHIA)**

**(Director)**

**DIN: 03087080**

**DATE: 23/12/2020**

**PLACE: VARANASI**

**Form No. AOC-2**

**Annexure-2**

[Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014]

**Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.**

1. Details of contracts or arrangements or transactions not at arm's length basis:

- |  |    |
|--|----|
| (a) Name(s) of the related party and nature of relationship:   | NA |
| (b) Nature of contracts/arrangements/transactions:   | NA |
| (c) Duration of the contracts / arrangements/transactions:   | NA |
| (d) Salient terms of the contracts or arrangements or transactions including the value, if any:                        | NA |
| (e) Justification for entering into such contracts or arrangements Or transactions:                                    | NA |
| (f) Date(s) of approval by the Board:  | NA |
| (g) Amount paid as advances, if any:   | NA |
| (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: | NA |

2. Details of material contracts or arrangement or transactions at arm's length basis:

- |   |    |
|---|----|
| (a) Name(s) of the related party and nature of relationship:                                    | NA |
| (b) Nature of contracts/arrangements/transactions:  | NA |
| (c) Duration of the contracts / arrangements/transactions:                                      | NA |
| (d) Salient terms of the contracts or arrangements or transactions including the value, if any: | NA |
| (e) Date(s) of approval by the Board, if any:   | NA |
| (f) Amount paid as advances, if any:  | NA |



**Verification**

I am authorised by the Board of Directors of the Company vide resolution no. 4 dated 23/12/2020 to sign this form and declare that all the requirements of Companies Act, 2013 and the rules made there under in respect of the subject matter of this form and matters incidental thereto have been complied with. I also declare that all the information given herein above is true, correct and complete including the attachments to this form and noting material has been suppressed.

**BY ORDER OF THE BOARD  
KANODIA CEM PRIVATE LIMITED**

For KANODIA CEM PVT LTD

*Vishal Kanodia*

Authorised Signatory

**(VISHAL KANODIA)  
(Director)  
DIN: 00946204**

For KANODIA CEM PVT LTD

*Saurabh Lohia*

Authorised Signatory

**(SAURABH LOHIA)  
(Director)  
DIN: 03087080**

**DATE: 23/12/2020  
PLACE: VARANASI**

**KANODIA CEM PRIVATE LIMITED**  
**FINANCIAL STATEMENTS**



**2019-2020**





## **Auditors Report**

**To**  
**The Members**  
**KANODIA CEM PRIVATE LIMITED**

We have audited the accompanying standalone financial statements of **KANODIA CEM PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at **31st March, 2020**, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended 31<sup>st</sup> March, 2020 and a summary of the significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

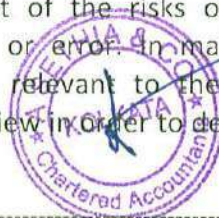
The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments; the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate



in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2020, and its profit/loss and its cash flows for the year ended on that date.

### Report on Other Legal and Regulatory Requirements

As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.


(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books subject to confirmation of accounts of sundry debtors & sundry creditors.

(c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.

**For, A SETHIA & CO**  
Chartered Accountants  
Firm Registration No – 0328380E

  
**CA BHAWANA BENGANI**  
Partner  
Membership No: - 067606



Place: Kolkata  
Date: 23/12/2020



## **Annexure to the Independent Auditors' Report**

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

- 1) (a) The Company has land as its fixed assets and it has maintained proper records for the same.  
  
(b) In our opinion and according to the information and explanations given to us, no fixed asset has been disposed during the year and so it does not affect the going concern assumption.
- 2) There was no inventory in the Company so this clause is not applicable to the Company.
- 3) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under section 189 of the Companies Act, 2013.
- 4) In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the size of the company and the nature of its business and payment for expenses. During the course of our audit, no major instance of continuing failure to correct any weakness in the internal controls has been noticed.
- 5) In our opinion and according to the information and explanation given to us, the Company has not accepted any deposits from the public covered under section 73 to section 76 of Companies Act 2013.
- 6) We are informed that the Central Government has not prescribed the maintenance of cost records by the company under section 148(1) of Companies Act, 2013.
- 7) The Company is regular in depositing with the appropriate authorities, undisputed statutory dues. According to the information and explanations given to us no amounts payable in respect of undisputed statutory dues were outstanding for a period of more than six months.
- 8) In our opinion, after considering effect of qualifications as given in Audit Report:
  - (a) The Company has accumulated losses of Rs 1,34,582.40 at the end of the current financial year.
  - (b) The Company has not incurred any cash losses during the financial year covered by the audit.



- 9) Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
- 10) According to the information and explanations given to us, the Company has not given any guarantees for loan taken by others from a bank or financial institution.
- 11) The company had not taken any term loan.
- 12) Based on the audit procedures performed and the information and explanations given to us, we report that no material fraud on or by the Company has been noticed or reported during the year.

**For, A SETHIA & CO**  
Chartered Accountants  
Firm Registration No – 0328380E

*Bhawanani*

**CA BHAWANA BENGANI**  
Partner  
Membership No: - 067606



Place: Kolkata  
Date: 23/12/2020



**KANODIA CEM PRIVATE LIMITED**  
**BALANCE SHEET AS AT 31ST MARCH, 2020**

Figures ₹

| Particulars   | Note No. | As at end of current reporting period |
|---|----------|---------------------------------------|
| <b>I. EQUITY AND LIABILITIES</b>                              |          |                                       |
| <b>(1) Shareholders' Funds</b>                                |          |                                       |
| (a) Share Capital   | 1        | 1,500,000.00                          |
| (b) Reserves and Surplus                                      | 2        | (22,544.68)                           |
| <b>(2) Current Liabilities</b>                                |          |                                       |
| (a) Short Term Borrowings                                     | 3        | 177,000,000.00                        |
| (b) Other Current Liabilities                                 | 4        | 31,772,187.08                         |
| <b>TOTAL</b>  |          | <b>210,249,642.40</b>                 |
| <b>II. ASSETS</b>   |          |                                       |
| <b>(1) Non - current assets</b>                               |          |                                       |
| (a) Fixed Assets  |          |                                       |
| -Tangible Assets  | 5        | 42,288,247.14                         |
| (b) Other Non Current Assets                                  | 6        | 200,000.00                            |
| <b>(2) Current Assets</b>                                     |          |                                       |
| (a) Cash andCash Equivalent                                   | 7        | 134,579,726.00                        |
| (b) Short Term Loans & Advances                               | 8        | 1,515,000.00                          |
| (c) Other Current Assets                                      | 9        | 31,666,669.26                         |
| <b>TOTAL</b>  |          | <b>210,249,642.40</b>                 |
| The notes attached form an integral part of the Balance Sheet | 13       |                                       |

In Accordance with our Report attached

**For, A Sethia & Co**

Chartered Accountants

Firm Registration No. 0328380E

*(Handwritten Signature)*

**CA Bhawana Bengani**

Partner

Membership No.-067606



**For KANODIA CEM PVT. LTD.**

**For KANODIA CEM PVT.LTD.**

*(Handwritten Signature)*

Authorised Signatory

*(Handwritten Signature)*

**SAURABH LOHIA**  
DIRECTOR

DIN:03087080

**VISHAL KANODIA**

DIRECTOR

DIN:00946204

**UDIN: 20067606AAAACA2500**

**Place : Kolkata**

**Date : 23-12-20**

**KANODIA CEM PRIVATE LIMITED**  
**PROFIT AND LOSS STATEMENT FOR THE PERIOD**  
**FROM 19TH OCTOBER 2019 TO 31ST MARCH, 2020**

Figures in ₹

| Particulars  | Note      | Current reporting period |
|--|-----------|--------------------------|
| <b>I.</b> Revenue from Operations  |           | -                        |
| <b>II</b> Other Income   | <b>10</b> | <b>2,507.61</b>          |
| <b>III Total revenue (I + II)</b>  |           | <b>2,507.61</b>          |
| <b>IV</b> Expenses   |           |                          |
| Other expenses   | <b>11</b> | <b>25,052.29</b>         |
| <b>Total Expenses</b>  |           | <b>25,052.29</b>         |
| <b>V</b> Profit/(Loss) before exceptional and extraordinary items and tax (III-IV) |           | <b>(22,544.68)</b>       |
| <b>VI</b> Exceptional Items  |           | -                        |
| <b>VII</b> Profit/(Loss) before extraordinary items and tax (V-VI)                 |           | <b>(22,544.68)</b>       |
| <b>VIII</b> Extraordinary Items  |           | -                        |
| <b>IX</b> Profit before tax (VII-VIII)   |           | <b>(22,544.68)</b>       |
| <b>X</b> Tax expense:  |           |                          |
| (1) Current tax  |           | -                        |
| (2) Minimum Alternate Tax  |           | -                        |
| (2) Deferred tax   |           | -                        |
| <b>XI</b> Profit/(Loss) for the period from continuing operations (VII-VIII)       |           | <b>(22,544.68)</b>       |
| <b>XII</b> Profit/(loss) from discontinuing operations                             |           | -                        |
| <b>XIII</b> Tax expense of discontinuing operations                                |           | -                        |
| <b>XIV</b> Profit/(loss) from discontinuing operations (after tax) (XII-XIII)      |           | -                        |
| <b>XV</b> Profit/(Loss) for the period (XI + XIV)                                  |           | <b>(22,544.68)</b>       |
| <b>XVI</b> Profit/Loss brought forward from last year                              |           | -                        |
| <b>XVII</b> Profit Carried forward to balancesheet                                 |           | <b>(22,544.68)</b>       |
| <b>XVIII</b> Earning per equity share:   | <b>12</b> |                          |
| (1) Basic  |           | <b>(0.15)</b>            |
| (2) Diluted  |           | <b>(0.15)</b>            |
| The notes attached form an integral part of the Statement of Profit and Loss       | <b>13</b> |                          |

In Accordance with our Report attached

**For, A Sethia & Co**  
Chartered Accountants  
Firm Registration No. 0328380E

*Bhavana Bengani*  
**CA Bhawana Bengani**  
Partner  
Membership No.-067606



**For KANODIA CEM PVT. LTD.**

**For KANODIA CEM PVT.LTD.**

*Vishal Kanodia*

*Saurabh Lohia*  
Authorized Signatory

**VISHAL KANODIA**  
**DIRECTOR**  
**DIN:00946204**

**SAURABH LOHIA**  
**DIRECTOR**  
**DIN:03087080**

**UDIN: 20067606AAAACA2500**  
**Place : Kolkata**  
**Date : 23-12-2020**



**KANODIA CEM PRIVATE LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31ST, 2020**

Figures ₹n

| Particulars   | Current reporting period<br>Rs. |
|---|---------------------------------|
| <b>Cash flows from operating activities</b>                       |                                 |
| Profit before Tax and Extra Ordinary Items                        | (22,544.68)                     |
| Adjustments for:  |                                 |
| Preliminary expenses written off                                  | -                               |
| <b>Operating Profit before Working Capital Change</b>             | <b>(22,544.68)</b>              |
| <b>Adjustment for Change in</b>                                   |                                 |
| Changes in Current Liabilities                                    | 31,772,187.08                   |
| Changes in Current Assests  | (31,666,669.26)                 |
|   | 82,973.14                       |
| Less:- Taxes Paid   | -                               |
| <b>Net Cash from Operating Activities</b>                         | <b>82,973.14</b>                |
| <b>Cash flows from investing activities</b>                       |                                 |
| Purchase of Assets  | (42,288,247.14)                 |
| Changes in Pre-Operative Expenses                                 | (200,000.00)                    |
| <b>Net cash from investing activities</b>                         | <b>(42,488,247.14)</b>          |
| <b>Cash flows from financing activities</b>                       |                                 |
| Issue of Share Capital  | 1,500,000.00                    |
| Changes in Short Term Borrowings                                  | 177,000,000.00                  |
| Changes in Short Term Loans & Advances                            | (1,515,000.00)                  |
| <b>Net cash from financing activities</b>                         | <b>176,985,000.00</b>           |
| <b>Net increase/(decrease) in cash and cash equivalents</b>       | <b>134,579,726.00</b>           |
| <b>Cash and cash equivalents at beginning of reporting period</b> | -                               |
| <b>Cash and cash equivalents at end of reporting period</b>       | <b>134,579,726.00</b>           |
|   | <b>134,579,726.00</b>           |

**Cash & Cash equivalents:**

Cash and cash equivalents consist of cash on hand and balances with banks, and investments in money market instruments.

In Accordance with our Report attached

**For, A Sethia & Co**

Chartered Accountants

Firm Registration No. 0328380E

*Bhavana Bengani*  
**CA Bhawana Bengani**

Partner

Membership No.-067606



For KANODIA CEM PVT. LTD.

For KANODIA CEM PVT.LTD.

*Vishal Kanodia*

**VISHAL KANODIA**  
**DIRECTOR**  
**DIN:00946204**

Authorised Signatory

*Saurabh Lohia*  
**SAURABH LOHIA**  
**DIRECTOR**  
**DIN:03087080**

**UDIN: 20067606AAAACA2500**

**Place : Kolkata**

**Date : 23-12-2020**

**KANODIA CEM PRIVATE LIMITED**  
**NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED ON 31ST MARCH, 2020**

| Particulars  | As at end of current reporting period |                     |
|--|---------------------------------------|---------------------|
|  | Number                                | Rs in               |
| <b>1 SHARE CAPITAL :</b>                           |                                       |                     |
| <b>Authorized:</b>                                 |                                       |                     |
| Equity shares of Rs.100 /- each with voting right: | 15000                                 | <b>1,500,000.00</b> |
|  | <u>15000</u>                          | <u>1,500,000.00</u> |
| <b>Issued</b>                                      |                                       |                     |
| Equity shares of Rs.100 /- each with voting right: | 15000                                 | <b>1,500,000.00</b> |
|  | <u>15000</u>                          | <u>1,500,000.00</u> |
| <b>Subscribed &amp; Fully Paid Up</b>              |                                       |                     |
| Equity Shares of Rs. 10 /- each with voting right: | 15000                                 | <b>1,500,000.00</b> |

**Reconciliation of the number of shares & amount outstanding at the beginning & end of the reporting period**

| Particulars  | Opening | Fresh Issue | Bonus | Other Changes | Closing        |
|--|---------|-------------|-------|---------------|----------------|
| Equity Shares with voting rights<br>Year ending 31.03.2020 |         |             |       |               |                |
| - Number   |         | 15000       | -     | -             | <b>15000</b>   |
| - Amount   |         | 1500000     | -     | -             | <b>1500000</b> |

**Details of shares held by each shareholder holding more than 5%**

| Class of Shares /<br>Name of Shares holders | As at 31st March, 2020   |                                      |
|---|--------------------------|--------------------------------------|
|   | Number of<br>Shares held | % holding in that<br>class of shares |
| Equity Shares with voting rights            |                          |                                      |
| Vishal Kanodia                              | <b>14850</b>             | 99.00%                               |
| Saurabh Lohia                               | <b>150</b>               | 1.00%                                |

| Particulars                     | As at end of current reporting period |                    |
|---------------------------------|---------------------------------------|--------------------|
|                                 | Number                                | Rs in              |
| <b>2 RESERVES &amp; SURPLUS</b> |                                       |                    |
| b) Profit & Loss Account        |                                       | (22,544.68)        |
|                                 |                                       | <u>(22,544.68)</u> |





**KANODIA CEM PRIVATE LIMITED**  
**NOTES TO FINANCIAL STATEMENTS FOR YEAR ENDED 31ST MARCH 2020**

| Particulars                                    | Figures in ₹<br>As at end of<br>current reporting<br>period |
|--|---|
| <b>3 SHORT TERM BORROWINGS</b>                 |   |
| i) Related Parties                             |   |
| - From Body Corporates                         | <u>177,000,000.00</u>                                       |
|  | <u>177,000,000.00</u>                                       |
| <b>4 OTHER CURRENT LIABILITIES:</b>            |   |
| <b>a) Liabilities for Expense</b>              |   |
| Audit Fees Payable                             | 25,000.00   |
| <b>b) Sundry Creditors for Capital Goods</b>   | 29,787,327.00   |
| <b>c) Sundry Creditors for Expenses</b>        | 17,198.00   |
| <b>d) Sundry Creditors for Civil Materials</b> | 505,462.08  |
| <b>e) Other Liabilities</b>                    |   |
| Imprest Payable                                | 1,437,200.00  |
|  | <u>31,772,187.08</u>  |
| <b>5 FIXED ASSETS</b>                          |   |
| i) Tangible Asset                              |   |
| Land   | 30,468,100.00   |
| Capital Work in Progress                       | 11,820,147.14   |
|  | <u>42,288,247.14</u>  |
| <b>6 OTHER NON CURRENT ASSETS</b>              |   |
| i) Pre-Operative Expenses                      | 200,000.00  |
|  | <u>200,000.00</u>   |
| <b>7 CASH AND CASH EQUIVALENTS:</b>            |   |
| i) Balances with banks                         |   |
| - HDFC Bank                                    | 134,477,887.00  |
| ii) Cheques, drafts on hand                    |   |
| ii) Cash on hand                               | -   |
| iv) Fixed Deposit with HDFC                    | 101,839.00  |
|  | <u>134,579,726.00</u>                                       |
| <b>8 SHORT TERM LOANS AND ADVANCES</b>         |   |
| a) Advance against Land                        | 1,515,000.00  |
|  | <u>1,515,000.00</u>   |
| <b>9 OTHER CURRENT ASSETS</b>                  |   |
| a) Advance against Capital Goods               | 29,406,377.00   |
| b) Advance against Expenses                    | 319,000.00  |
| c) Advance against Transportation              | 45,963.00   |
| d) Other                                       |   |
| CGST Input                                     | 867,564.63  |
| IGST Input                                     | 160,200.00  |
| SGST Input                                     | 867,564.63  |
|  | <u>31,666,669.26</u>  |
| <b>10 OTHER INCOME</b>                         |   |
| i) Interest on FD                              | 1,839.00  |
| ii) Misc. Income                               | 668.61  |
|  | <u>2,507.61</u>   |
| <b>11 OTHER EXPENSES</b>                       |   |
| i) Payments to Auditors                        |   |
| - as audit fees                                | 25,000.00   |
| ii) Bank Charges                               | 52.29   |
|  | <u>25,052.29</u>  |



**KANODIA CEM PRIVATE LIMITED**  
**NOTES TO FINANCIAL STATEMENTS FOR YEAR ENDED 31T MARCH 2020**

| Particulars  | Figures in ₹<br>For the current reporting period |
|--|--|
| <b>13 EARNING PER SHARE:</b>                       |  |
| After extraordinary item:                          |  |
| Profit for the year after tax expense              | (22,544.68)                                      |
| Less:  |  |
| Preference dividend payable including dividend tax | -  |
|  | (22,544.68)                                      |
| Weighted average number of equity shares           | 150000   |
| Earning per share                                  | (0.15)   |
| Before extraordinary item:                         |  |
| Profit for the year after tax expense              | (22,544.68)                                      |
| Adjustment for                                     |  |
| Extraordinary item (net of tax)                    | -  |
|  | (22,544.68)                                      |
| Less:  |  |
| Preference dividend payable including dividend tax | -  |
|  | (22,544.68)                                      |
| Weighted average number of equity shares           | 150000   |
| Earning per share                                  | (0.15)   |





## **KANODIA CEM PRIVATE LIMITED**

(Notes attached forming integral part of the Financial Accounts for the period ended 31<sup>ST</sup> March, 2020)

### **Note:-13**

## **SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS**

### **1. ACCOUNTING POLICIES**

#### **a) Accounting Convention:**

The Consolidated financial statements have been prepared in accordance with the Generally Accepted Accounting principles in India (Indian GAAP) to comply with the accounting standards notified under section 211(3C) of the companies Act, as applicable. The consolidated Financial Statements have been prepared on accrual basis under the Historical cost Convention.

#### **b) Use of Estimates**

The preparation of Financial Statements requires estimates and assumptions to be made that affect the reported balances of assets and liabilities as at the date of the financial statements and the reported amount of income & expenses during the year. Management believes that the estimates used in the preparation of the financial statements are prudent & reasonable.

#### **c) Fixed Assets**

Fixed Assets are stated at cost. Cost includes all expenses incurred to bring the assets to its present location and condition.

#### **d) Revenue Recognition**

Items such as Interest income, Commission etc are recognised on the accrual basis.

#### **e) Provision of Deferred tax**

Deferred tax resulting from the timing difference between taxable and accounting income is accounted for using the tax rate and laws that are enacted or substantively enacted s on the balance sheet. Deferred tax asset is not recognized in the books as matter of prudence.

### **2. NOTES ON ACCOUNTS**

a) The Company was incorporated on Nineteen Day of October Two Thousand Nineteen vide Registration No.- U26999UP2019PTC122527 issued by the Registrar of Companies, Kolkata, West Bengal.

b) The Financial statements of the company are prepared for the period starting from 1<sup>ST</sup> April, 2019 to 31<sup>ST</sup> March, 2020

c) On the basis of information available with the company, no amount is payable to Small Scale Industrial Undertakings as on 31.03.2019 due for more than 30 days.



d) Previous year's figures have been regrouped / rearranged wherever found necessary.

e) The head/subhead in the financial statements and statements forming part thereof has been amended / deleted according to its applicability on the company and the requirements of the Schedule VI have been modified accordingly.

Signatures to Notes '1' to '13'

**For, A. SETHIA & CO**  
Chartered Accountants  
FRN NO 0328380E

*By Bengani*



**CA BHAWANA BENGANI**  
Partner  
Membership No- 067606

Place: Kolkata  
Date: 23/12/2020