

KANODIA INFRATECH LIMITED

CIN NO- U74900UP2010PLC039750
PHONE - 9555925100

MAIL- kanodiainfratechlimited@gmail.com

Regd. Office- T-8, ADITYA CITY CENTRE, VAIBHAV KHAND, INDIRAPURAM, GHAZIABAD
UTTAR PRADESH 201014 INDIA

NOTICE

Notice is hereby given that the Annual General Meeting of the members of the **KANODIA INFRATECH LIMITED** will be held on Tuesday, 30th Day of November, 2021 at 10:00 AM at registered office of company situated at T-8, ADITYA CITY CENTRE, VAIBHAV KHAND, INDIRAPURAM, GHAZIABAD UTTAR PRADESH 201014 INDIA to transact the following businesses:

ORDINARY BUSINESS

1. To receive, consider and adopt the audited annual accounts of the Company for the year ended 31st March, 2021 and the report of the Directors' and Auditors' thereon.
2. To appointment of M/s DWIVEDI GUPTA & CO., Chartered Accountant, as Statutory Auditors of the company and to fix their remuneration.

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT the Balance Sheet, Profit & Loss Account and Cash flow statements for the period starting from April 1, 2020 to March 31, 2021 and Director's Report and the Auditor's Report thereon be and are hereby received and adopted.

"RESOLVED THAT pursuant to the provisions of Section 139 read with The Companies [Audit and Auditors] Rules, 2014 and other applicable provisions [including any modification or re-enactment thereof] if any, of the Companies Act, 2013, M/s Dwivedi Gupta & Co. [Firm Registration No.: 012584C] be and is hereby re-appointed as the Statutory Auditors of the Company to hold the office for the term of five years beginning from the conclusion of the ensuing Annual General Meeting till the conclusion of the Annual General Meeting of the Company to be held in year 2025 on such terms and remuneration as may be mutually agreed upon between the said Auditors and Board of Directors of the Company".

"RESOLVED FURTHER THAT Mr. Saurabh Lohia, Director of the Company who retire by rotation and being eligible has offered herself for re-appointed be and is hereby re-appointed a Director of the Company

For and on behalf of the Board
KANODIA INFRATECH LIMITED
KANODIA INFRATECH LIMITED

Saurabh Lohia
(Director) Director/Authorized Signatory
DIN: 03087080

Dated: 10/11/2020
Place: Ghaziabad

NOTES:

(i) Explanatory Statement, pursuant to Section 102 of the Companies Act, 2013 ('the Act'), relating to the Special Business (if any) to be transacted at this Annual General Meeting ('AGM'), is annexed.

(ii) A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member. Proxies in order to be effective must be received by the company not later than forty eight (48) hours before the meeting. Attendance Slip, Proxy Form & Route Map are being annexed to this Notice.

(iii) A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the company. In case a proxy is proposed to be appointed by a member holding more than 10% of the total share capital of the company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.

(iv) Corporate Members are requested to send a scanned copy (in PDF / JPG format) of the Board Resolution authorising their representatives to attend this AGM, pursuant to Section 113 of the Act, through e-mail at kanodiainfratechlimited@gmail.com

(v) In view of the prevailing circumstances due to the COVID-19 pandemic, and also in conformity with the applicable regulatory requirements, the Notice of this AGM and the Report and Accounts 2021 are being sent through electronic mode also to those Members who have registered their e-mail addresses with the Company or with the Depositories.

(vi) Members who hold shares in the certificate form or who have not registered their e-mail addresses with the Company and wish to receive the AGM Notice and the Report and Accounts 2021, or participate in the AGM are required to register their e-mail addresses with the Company's. Alternatively, Members may send a letter requesting for registration of their e-mail addresses, mentioning their name and DP ID & Client ID / folio number, by post to A-21 Sector-16 Noida UP 201301, or scanned copy thereof through e-mail at kanodiainfratechlimited@gmail.com

(vii) Members who would like to express their views or ask questions with respect to the agenda items of the meeting or accounts of the company will be required to register themselves as speaker by sending e-mail to the Director & Company Secretary at kanodiaacs@gmail.com from their registered e-mail address, mentioning their name, DP ID & Client ID / folio number and mobile number.

(viii) The Register of Directors and Key Managerial Personnel and their shareholding under Section 170 of the Act, the Register of contracts with related party, and contracts and bodies etc. in which Directors are interested under Section 189 of the Act and other relevant documents referred to in the accompanying Notice and in the Explanatory Statements are open for inspection by the Members at the Company's Registered Office on all working days of the Company, during business hours up to the date of the Meeting.

For and on behalf of the Board
KANODIA INFRATECH LIMITED

Saurabh Lohia
(Director)
DIN: 03087080

KANODIA INFRATECH LIMITED

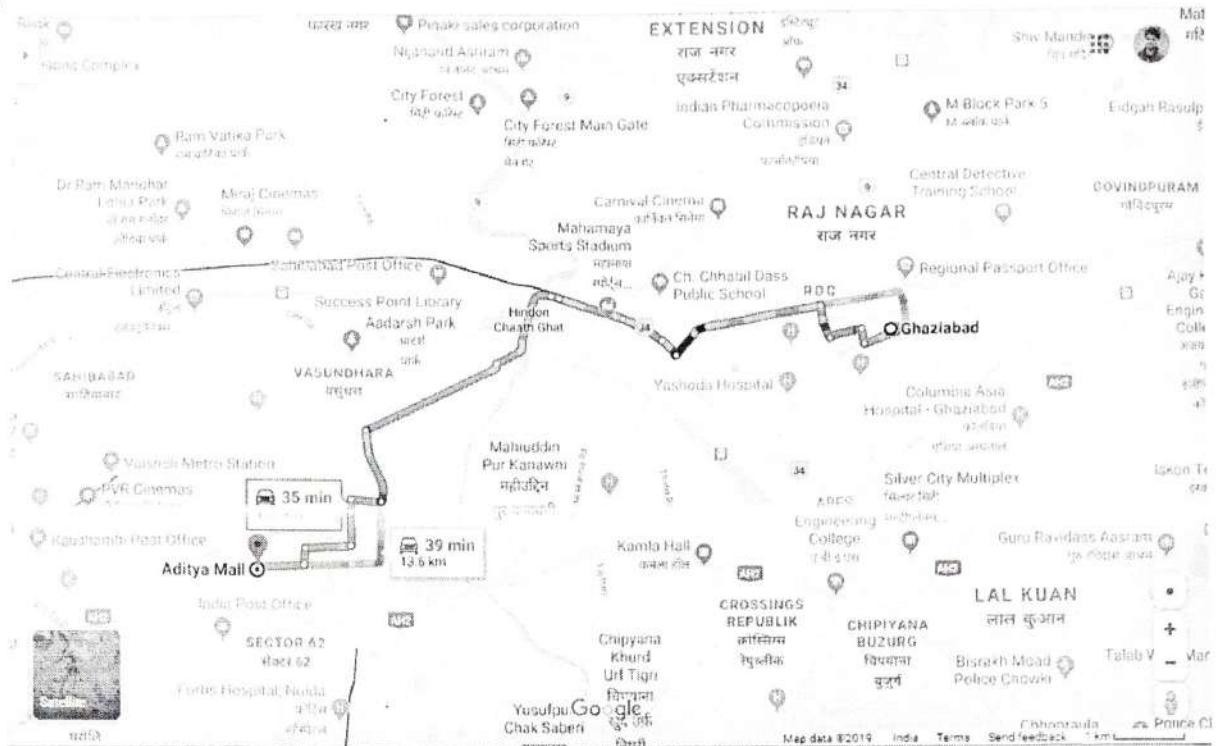
Saurabh Lohia

Director/Authorized Signatory

Dated: 10/11/2021
Place: Ghaziabad

ROAD MAP

VENUE OF AGM: T-8, ADITYA CITY CENTRE, VAIBHAV KHAND, INDIRAPURAM, GHAZIABAD UP 201014



For and on behalf of the Board
KANODIA INFRATECH LIMITED
KANODIA INFRATECH LIMITED

Dated: 10/11/2021
Place: Ghaziabad

Saurabh Lohia
(Director) Director/Authorized Signatory
DIN: 03087080

Saurabh Lohia

KANODIA INFRATECH LIMITED

CIN NO- U74900UP2010PLC039750

MAIL- kanodiainfratechlimited@gmail.com

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Regd. Office- T-8, ADITYA CITY CENTRE, VAIBHAV KHAND, INDIRAPURAM, GHAZIABAD
UTTAR PRADESH 201014 INDIA

DIRECTOR'S REPORT

Dear Members,

Your Directors have pleasure in presenting the Annual Report together with the Audited Financial Statements for the period 1st April, 2020 to 31st March, 2021.

1. Financial Results and State of Company's affairs

Your Company's Financial Results for the Financial Year 2020-21 are given below in summarized format:

PARTICULAR	Year Ended (31 st March 2021)	Year Ended (31 st March 2020)
Total Revenue from Operations and other income	1,95,29,62,693.37	1,815,628,377.52
Profit Before Tax (PBT)/(Loss)	9,26,09,322.11	33,50,06,984.34
Provision for Tax	-	-
Deferred Tax	1,14,87,653.00	14,835,603
Profit After Tax (PAT)/(Loss)	8,11,21,669.11	32,01,71,381.34
Short provision of dividend tax for previous years	-	-
Surplus carried to the next year's account	8,11,21,669.11	32,01,71,381.34

Your Company has Reserve and Surplus amounting to Rs. 37,78,88,933.73/- at the end of the Financial Year.

2. Summary of Operations

The company generated revenue on its business model on which the company has been working. The company has Profit of amounting Rs. 8,11,21,669.11/- during the period review.

3. Review of Operations/State of the company's affairs

During the year under review, the Company didn't introduce any new business activity.

4. Industry Scenario

The company is in the business of cement manufacturing. The company has got invitations from reputed entities to join hands with other entities to grow its business.

5. Outlook

The outlook for the current year 2021-22 appears to be favorable. This will restore better margins and increase shareholders value.

6. Dividend

The company has retained the profit for future plans and expansions. Hence, Dividend is not declared.

7. Directors, Key Managerial Personnel and Changes

Details of Directors, Key Managerial Personnel of the Company for the year ended 31st March, 2021 Are as follows:

Sr. No.	Name	Designation	Date of Appointment	Date of Cessation
1.	VISHAL KANODIA	DIRECTOR	18/10/2012	-
2.	SAURABH LOHIA	DIRECTOR	04/01/2014	-
3.	MANOJ KEDIA	MANAGING DIRECTOR	31/12/2019	-
4.	SANDEEP KUMAR KHEMKA	INDEPENDENT DIRECTOR	29/03/2019	-
5.	SANTOSH KUMAR	INDEPENDENT DIRECTOR	10/07/2015	11/07/2020
6.	SHUBHAM MANI TRIPATHI	CFO (KMP)	01/11/2016	-
7.	RAHUL CHAUHAN	CS	01/10/2020	01/01/2021
8.	PUSHKAR GARG	CS	01/01/2021	-

8. Subsidiaries, joint ventures or associate companies and their Financial performance

During the period under review, the Company has no any subsidiary, joint venture or associate company as defined in section 2(6) of the Companies Act, 2013.

9. Material changes & commitments

There were no material changes and no material commitments done by company under the period of review.

10. Annual Return

The Company doesn't having any website. Therefore, no need to of publication of Annual Return.

11. Committees of Board

The company being a public limited company, Section 177 & 178 (1) of the Companies Act, 2013 are applicable. So, there is requirement to constitute an Audit, Nomination and Remuneration Committee.

The Board of Directors has the following Committees:

- Audit Committee
- Nomination and Remuneration Committee

12. Number of Board Meetings held

The Board of Directors of the Company duly met 16 times during the Financial Year 2020-21, details of which are given below:

Date of the meeting	No. of Directors attended the meeting
02.04.2020	5
03.04.2020	5
18.06.2020	5
11.07.2020	5
18.07.2020	5
20.07.2020	5
01.10.2020	5

07.11.2020	5
08.12.2020	5
08.12.2020	5
15.12.2020	5
01.01.2021	5
01.01.2021	5
06.01.2021	5
11.02.2021	5
25.03.2021	5

Extra-Ordinary General Meeting:

Date of the meeting	No. of Directors attended the meeting
27.04.2020	3

13. Capital/ Finance

During the year under review, the Company didn't allot any equity or preference shares on private placement or right issue basis.

14. Directors' Responsibility Statement

As required under Section 134(5) of the Companies Act, 2013, your directors will state the following:

- a. in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the loss of the company for that period;
- c. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d. the directors had prepared the annual accounts on a going concern basis; and
- e. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

15. Statutory Auditors, their Report and Notes to Financial Statements

There has been no change in statutory auditors as M/s DWIVEDI GUPTA & CO, Chartered Accountants; (Firm Registration No. 012584C) continues to act as such for the year under review.

The report given by M/s DWIVEDI GUPTA & CO, Chartered Accountants; (Firm Registration No. 012584C), statutory auditors on the financial statements of the company for the year ended 2020-21 is part of Annual Report.

M/s DWIVEDI GUPTA & CO, Chartered Accountants; (Firm Registration No. 011512C) as Auditors of the Company have been re-appointed at the Annual General Meeting held on 30th day of November, 2020 till the conclusion of the 2021-22 Annual General Meeting to be held in subsequent year.

Pursuant to the Companies Amendment Act, 2017 read with the Companies (Audit and Auditors) 2nd Amendment Rules, 2018 and Notification S.O. 1833(E) dated May 7, 2018, the ratification of appointment of Statutory Auditor at each Annual General Meeting of the Company is not required. Accordingly, ratification of appointment of the statutory Auditors is not proposed at the ensuing Annual General Meeting of the Company.

16. Loans, Guarantees and Investments by Company

The details of Loans, Guarantee or Investments covered under the provisions of Section 186 of the Companies act, 2013 are given in accompanying Financial Statements.

17. Risk Management Policy

In terms of the requirement of the Companies Act, 2013, the Company has developed and implemented a Risk Management Policy and the Board reviews the same periodically for the identification of the elements of risk and the mitigation of same.

18. Related Party Transactions

There were related party transactions mentioned in accompanying balance sheet which were transacted in the ordinary course of business and such transactions were at Arm's Length Basis therefore no contract or arrangement is required to be entered by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013.

19. Fixed Deposits

Your Company has not accepted any deposits from public in terms of Section 73 to 76 of the Companies Act, 2013.

20. Internal financial controls

The internal financial controls with reference to the operations of the company are commensurate with the size and nature of business of the Company.

21. Orders passed by the regulators or Courts

A suit being filed by the Dalima group on the company on October 30 2018 including claim of Rs 1,5,23,00,906/- along with the interest @18% per annum till the date of payment. There is an expense of Rs 33,55,36,031.95/- booked under legal & Professional Expenses during the FY 2020-21 on the basis of the decision of the Honorable Tribunal as of 05.03.2021. However the matter is under sub- Judge for consideration before Hon'ble New Delhi's High court.

22. Corporate Social Responsibility

Company falls under the purview of section 135 of the Companies Act, 2013, because it meets with the criteria as specified by this section for the CSR activity, so there is mandatory need of composition of the Corporate Social Responsibility Committee and to develop and implement a CSR policy. The Board of Directors of the Company has approved a CSR Policy based on the recommendation of the CSR Committee. The Company has initiated activities in accordance with the said Policy. The CSR Policy of the Company is available at the Company's registered office. During the year, the Company has spent Rs. 28,00,000.00 on CSR activities. The Annual Report on CSR activities is annexed herewith marked as Annexure A.

23. Woman safety/harassment

The Company has zero tolerance for sexual harassment at workplace and has adopted a policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules framed thereunder. During the financial year, no complain had been received.

24. Details of conservation of energy, technology absorption, foreign exchange earnings and outgo

a. Conservation of energy

The company has taken all measures for conservation of energy.

b. Technology absorption

The company used the normal computer systems in its business operations. There is no heavy technology absorption in company.

c. Foreign exchange earnings and Outgo

During the year under review, the company didn't receive or pay any foreign currency.

25. Acknowledgement

Your Directors would like to express their sincere appreciation for the co-operation and assistance received from shareholders, bankers, government authorities, regulatory bodies and other business constituents during the period under review. Your Directors also wish to place on record their deep sense of appreciation for the commitment displayed by all executives, officers and staff of the Company during the period.

For and on behalf of the Board

For KANODIA INFRATECH LIMITED

KANODIA INFRATECH LIMITED

Saurabh Lohia

Director/Authorized Signatory

Saurabh Lohia

(Director)

DIN: 03087080

KANODIA INFRATECH LIMITED

Vishal Kanodia

Director/Authorized Signatory

Vishal Kanodia

(Director)

DIN: 00946204

Date: 10/11/2021

Place: Ghaziabad

Annexure A

Corporate Social Responsibility (CSR)

[Pursuant to clause (o) of sub section (3) of section 134 of the Act and Rule 9 of the Companies (Corporate Social Responsibility) Rules, 2014]

1.	A brief outline of the Company's CSR Policy, including overview of projects or programs proposed to be undertaken and a reference to the web link to the CSR Policy and projects or programs.	The Company has framed a CSR Policy in compliance with the provisions of Companies Act, 2013.
2.	The Composition of the CSR Committee	Mr. Vishal Kanodia, Chairman Mr. Saurabh Lohia, Member Mr. Sandeep Khemka, Member
3.	Average net Profit of the company for last three financial years.	Rs. 12,92,53,085.00
4.	Prescribed CSR Expenditure (two percent of the amount as in item 3 above)	Rs. 25,85,061.70
5.	Details of CSR Spent during the financial year: (a) Total amount spent for the financial year; (b) Amount unspent, if any (c) Manner in which the amount spent during the financial year is detailed below:	Rs. 28,00,000.00 N.A N.A

Annexure-1

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
As on the Financial Year ended on 31st March, 2021
[Pursuant to section 92(3) and rule 7.10 (1)]

I. REGISTRATION AND OTHER DETAILS:

i)	CIN:	U74900UP2010PLC039750
ii)	Registration Date [DD/MM/YY]	03/03/2010
iii)	Name of the Company	KANODIA INFRATECH LIMITED
iv)	Category/Sub-Category of the Company	Public Company Limited by Shares
V)	Address of the Registered office and contact details:	
	Address	T-8, ADITYA CITY CENTRE, VAIBHAV KHAND, INDIRAPURAM
	Town / City	GHAZIABAD
	State	UTTAR PRADESH
	Pin Code:	201014
	Country Name :	INDIA
	Country Code	IN
	Telephone Number	955925100
	Fax Number :	
	Email Address	kanodiainfratechlimited@gmail.com
	Website	N/A
	Name of the Police Station having jurisdiction where the registered office is situated	POLICE STATION, INDIRAPURAM, UP-201014
	Vi)	Name and Address of Registrar & Transfer Agents (RTA):- Full address and contact details to be given.
Registrar & Transfer Agents (RTA):-		Orbis Financial Corporation Ltd
Address		4A, Ocus Technopolis Sector 54, Golf Club Road
Town / City		Gurugram
State		HARYANA
Pin Code:		122002
Telephone (With STD Area Code)		+91 124 4546565
Email Address		info@orbisfinancial.in

			company	encumbered to total shares			company	bered to total shares	during the year
1	VISHAL KANODIA	274585	19.43%	NIL	VISHAL KANODIA	274585	19.43%	NIL	N/A
2	KHUSHBOO KANODIA	159869	11.32%	NIL	KHUSHBOO KANODIA	159869	11.32%	NIL	N/A
3	MANJU DEVI KANODIA	121269	8.56%	NIL	MANJU DEVI KANODIA	121269	8.56%	NIL	N/A
4	GAUTAM KANODIA	213804	15.14%	NIL	GAUTAM KANODIA	213804	15.14%	NIL	N/A
5	VISHAL KANODIA (HUF)	273130	19.34%	NIL	VISHAL KANODIA (HUF)	273130	19.34%	NIL	N/A
6	SWATI KANODIA	149350	10.57%	NIL	SWATI KANODIA	149350	10.57%	NIL	N/A
7	KANODIA CEMENT LTD	-	-	NIL	KANODIA CEMENT LTD	220500	15.61%	NIL	15.61%
8	SARGAM DEALERS PVT. LTD.	105500	7.47%	NIL	SARGAM DEALERS PVT. LTD.	NIL	NIL	NIL	NIL
9	RINAM DEALMARK PVT. LTD.	80000	5.67%	NIL	RINAM DEALMARK PVT. LTD.	NIL	NIL	NIL	NIL
10	RINAM TRADING PVT. LTD.	35000	2.48%	NIL	RINAM TRADING PVT. LTD.	NIL	NIL	NIL	NIL
	TOTAL	769527	54.48%	NIL	TOTAL	769527	54.48%	NIL	N/A

iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sr. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	VISHAL KANODIA			NIL	NIL
	At the beginning of the year	274585	19.43%		
	Shares allotted as Private Placement	NIL	NIL	NIL	NIL
	At the end of the year	274585	19.43%	NIL	NIL
2	KHUSHBOO KANODIA			NIL	NIL
	At the beginning of the year	159869	11.32%		
	Shares allotted as Private Placement	NIL	NIL	NIL	NIL
	At the end of the year	159869	11.32%	NIL	NIL
3	MANJU DEVI KANODIA			NIL	NIL
	At the beginning of the year	121269	8.56%		
	Shares allotted as Private Placement	NIL	NIL	NIL	NIL
	At the end of the year	121169	8.56%	NIL	NIL
4	GAUTAM KANODIA			NIL	NIL
	At the beginning of the year	213804	15.14%		
	Shares allotted as Private Placement	NIL	NIL	NIL	NIL
	At the end of the year	213804	15.14%	NIL	NIL

iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	VISHAL KANODIA (HUF) At the beginning of the year	273130	19.43%	273130	19.43%

	Shares allotted as Private Placement	NIL	NIL	NIL	NIL
	At the end of the year	273130	19.43%	273130	19.43%
2	SWATI KANODIA At the beginning of the year	149350	10.57%	NIL	NIL
	Shares allotted as Private Placement	NIL	NIL	NIL	NIL
	At the end of the year	149350	10.57%	149350	10.57%
3	SARGAM DEALERS PVT. LTD. At the beginning of the year	105500	7.47%	NIL	NIL
	Shares allotted as Private Placement	NIL	NIL	NIL	NIL
	At the end of the year	105500	7.47%	105500	7.47%
4	RINAM DEALMARK PVT. LTD. At the beginning of the year	80000	5.67%	NIL	NIL
	Shares allotted as Private Placement	NIL	NIL	NIL	NIL
	At the end of the year	80000	5.67%	80000	5.67%
5	RINAM TRADING PVT. LTD. At the beginning of the year	35000	2.48%	NIL	NIL
	Shares allotted as Private Placement	NIL	NIL	NIL	NIL
	At the end of the year	35000	2.48%	NIL	NIL

v) **Shareholding of Directors and Key Managerial Personnel:**

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	<u>MR. VISHAL KANODIA</u> At the beginning of the year	274585	19.43%	NIL	NIL
	Shares allotted as Private Placement	NIL	NIL	NIL	NIL
	At the end of the year	274585	19.43%	NIL	NIL

vi) **INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year (01/04/2020)				
i) Principal Amount	NIL	68,60,02,565.00	NIL	68,60,02,565.00
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	NIL	68,60,02,565.00	NIL	68,60,02,565.00
Change in Indebtedness during the financial year				
* Addition	NIL	NIL	NIL	NIL
* Reduction	NIL	67,05,02,565	NIL	67,05,02,565
Net Change	NIL	67,05,02,565	NIL	67,05,02,565
Indebtedness at the end of the financial year (31/03/2021)				
i) Principal Amount	NIL	1,55,00,000.00	NIL	1,55,00,000.00
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	NIL	1,55,00,000.00	NIL	1,55,00,000.00

vii) Remuneration of Directors and Key Managerial Personnel-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sr. No.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		MANOJ KEDIA	VISHAL KANODIA	SAURAB H LOHIA	---	
-	Gross salary	290925	0	0	NIL	290925
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NIL	NIL	NIL	NIL	NIL
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	NIL	NIL	NIL	NIL
	(c) Profits in lieu of salary under	NIL	NIL	NIL	NIL	NIL

	section 17(3) Income- tax Act, 1961	NIL	NIL	NIL	NIL	NIL
2	Stock Option	NIL	NIL	NIL	NIL	NIL
3	Sweat Equity	NIL	NIL	NIL	NIL	NIL
4	Commission - as % of profit - others, specify...	NIL	NIL	NIL	NIL	NIL
5	Others, please specify	NIL	NIL	NIL	NIL	NIL
	Total (A)	2,90,925	NIL	NIL	NIL	2,90,925
	Ceiling as per the Act	NIL	NIL	NIL	NIL	NIL

B. Remuneration to other Directors

Sr. No.	Particulars of Remuneration	Name of Directors				Total Amount
		----	---	---	---	
1	Independent Directors <ul style="list-style-type: none"> • Fee for attending board committee meetings • Commission • Others, please specify 	NIL	NIL	NIL	NIL	NIL
	Total (1)	NIL	NIL	NIL	NIL	NIL
2	Other Non-Executive Directors <ul style="list-style-type: none"> • Fee for attending board committee meetings • Commission • Others, please specify 	NIL	NIL	NIL	NIL	NIL
	Total (2)	NIL	NIL	NIL	NIL	NIL
	Total (B)=(1+2)	NIL	NIL	NIL	NIL	NIL
	Total Managerial Remuneration	NIL	NIL	NIL	NIL	NIL
	Overall Ceiling as per the Act	NIL	NIL	NIL	NIL	NIL

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
		-	-	-	
1	Gross salary	N/A	82200	N/A	N/A

	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	N/A	N/A	N/A	N/A
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	N/A	N/A	N/A	N/A
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	N/A	N/A	N/A	N/A
2	Stock Option	N/A	N/A	N/A	N/A
3	Sweat Equity	N/A	N/A	N/A	N/A
4	Commission	N/A	N/A	N/A	N/A
	- as % of profit	N/A	N/A	N/A	N/A
	Others, specify...	N/A	N/A	N/A	N/A
5	Others, please specify	N/A	N/A	N/A	N/A
	Total	N/A	N/A	N/A	N/A

viii) Penalties / Punishment/ Compounding of Offences:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
B. DIRECTORS					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
C. OTHER OFFICERS IN DEFAULT					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL

Compounding	NIL	NIL	NIL	NIL	NIL
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For and on behalf of the Board

For **KANODIA INFRATECH LIMITED**

KANODIA INFRATECH LIMITED

Saurabh Lohia

Director/Authorized Signatory

Saurabh Lohia

(Director)

DIN: 03087080

KANODIA INFRATECH LIMITED

Vishal Kanodia

Director/Authorized Signatory

Vishal Kanodia

(Director)

DIN: 00946204

Date: 10/11/2021

Place: Ghaziabad

[Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014]

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis:

- | | |
|--|----|
| (a) Name(s) of the related party and nature of relationship: | NA |
| (b) Nature of contracts/arrangements/transactions: | NA |
| (c) Duration of the contracts / arrangements/transactions: | NA |
| (d) Salient terms of the contracts or arrangements or transactions including the value, if any: | NA |
| (e) Justification for entering into such contracts or arrangements Or transactions: | NA |
| (f) Date(s) of approval by the Board: | NA |
| (g) Amount paid as advances, if any: | NA |
| (h) Date on which the special resolution was passed in general Meeting as required under first proviso to section 188: | NA |

2. Details of material contracts or arrangement or transactions at arm's length basis:

(A) Related Parties and their Relationship

(I) Key Management Personnel

1. Vishal Kanodia
2. Saurabh Lohia
3. Manoj Kedia
4. Sandeep Kumar Khemka
5. Rahul Chauhan
6. Shubham Mani Tripathi

(II) Enterprises owned or significantly influenced by Key Management Personnel or their relatives

1. Smt. Manju Devi W/o Ashok Kumar Kanodia
2. Smt. Khushboo Kanodia, W/o Vishal Kanodia
3. Smt. Swati Kanodia, W/o Gautam Kanodia
4. Shri. Gautam Kanodia S/o Ashok Kanodia
5. Vevant Cement Works Pvt Ltd
6. Kanodia Cement Ltd
7. Bluestar Cement Ltd

Transactions with Related Parties:

Sr. No.	Particulars	Current Year (if any)	Previous Year (if any)
1	REMUNERATION PAID		
	Gautam Kanodia		13,50,000.00
	Manoj Kedia	290925	
2	SALARY EXPENSES		
	Khushboo Kanodia	9,00,000.00	9,00,000.00
	Manju Devi Kanodia	9,00,000.00	9,00,000.00

	Swati Kanodia	9,00,000.00,	9,00,000.00,
3	PURCHASES:		
	Vevant Cement Works Pvt Ltd (Associate Concern)	47429009	31,790.00
	Kanodia Cement Pvt Ltd	53651337	
4	SALES:		
	Kanodia Cement Limited (Associate Concern)		1,84,398.66
5	FRIEGHT EXPENSES:		
	Kanodia Cement Limited (Associate Concern)	61100955	11,46,40,196.00
6	LOAN RECEIVED:		
	Kanodia Cement Limited (Associate Concern)	-	-
7	REPAYMENT OF LOAN:		
	Gautam Kanodia	152565	2,00,000.00
8	UNSECURED LOAN:		
	Gautam Kanodia	-	1,52,565.00

Verification

I am authorised by the Board of Directors of the Company vide resolution no. 4 dated 10/11/2021 to sign this form and declare that all the requirements of Companies Act, 2013 and the rules made there under in respect of the subject matter of this form and matters incidental thereto have been complied with. I also declare that all the information given herein above is true, correct and complete including the attachments to this form and noting material has been suppressed.

For and on behalf of the Board
For **KANODIA INFRATECH LIMITED**

KANODIA INFRATECH LIMITED

Saurabh Lohia

Saurabh Lohia / Authorized Signatory
(Director)

DIN: 03087080

KANODIA INFRATECH LIMITED

Vishal Kanodia

Vishal Kanodia / Authorized Signatory
(Director)

DIN: 00946204

Date: 10/11/2021

Place: Ghaziabad



H.O. : S 8/108 B-3-A,, D.I.G Colony, Prashantpuri, Varanasi-221002 (U.P.)

Independent Auditor's Report

To the Members of **M/S KANODIA INFRATECH LIMITED**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of **M/S KANODIA INFRATECH LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2021, and the statement of Profit and Loss and statement of cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2021, its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.



Contd...2/-



(2)

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes

maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.





H.O. : S 8/108 B-3-A,, D.I.G Colony, Prashantpuri, Varanasi-221002 (U.P.)

(3)

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.





H.O. : S 8/108 B-3-A,, D.I.G Colony, Prashantpuri, Varanasi-221002 (U.P.)

(4)


- f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in '**Annexure B**'
- g) With respect to the matter to be included in the Auditor's Report under section 197(16), In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) which are required to be commented upon by us.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company has disclosed pending litigations and the impact on its financial position - **refer Point 10, Notes to Financial Statement of Note P** to the Standalone Financial Statements.
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place: Varanasi

Date: 10.11.2021

UDIN: 22407188AAAABH8240

For DWIVEDI GUPTA & CO
Chartered Accountants
FRN: 012584C



Vivek Anand Mohan
(PARTNER)

Membership No.407188



(5)

Annexure 'A'

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

- i. We report that:
 - a) The company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.
 - b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals, no material discrepancies were noticed on such verification.
 - c) The title deeds of immovable properties are held in the name of the company.
- ii. As explained to us, inventories have been physically verified during the year by the management at reasonable intervals.
- iii. The company has granted loans to parties covered in the register maintained under section 189 of the Companies Act, 2013.
 - a) The terms and conditions of the grant of such loans are not prejudicial to the company's interest.
 - b) The terms of arrangement do not stipulate any repayment schedule and the loans are repayable on demand.
 - c) Since the term of arrangement do not stipulate any repayment schedule and the loans are repayable on demand, no question of overdue amounts will arise in respect of the loans granted to the parties listed in the register maintained under section 189 of the Act.
- iv. In respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- v. The company has not accepted any deposits from the public covered under sections 73 to 76 of the Companies Act, 2013.
- vi. As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
- vii.
 - a. According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Custom Duty, Excise Duty, value added tax, cess ,GST and any other statutory dues to the extent applicable, have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2021 for a period of more than six months from the date they became payable.
 - b. According to the information and explanations given to us, there is no amount payable in respect of income tax, service tax, sales tax, customs duty, excise duty, value added tax and cess ,GST, whichever applicable, which have not been deposited on account of any disputes



Contd....6/-



H.O. : S 8/108 B-3-A,, D.I.G Colony, Prashantpuri, Varanasi-221002 (U.P.)

(6)

- viii. In our opinion and according to the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank, Government or debenture holders, as applicable to the company.
- ix. The company has not raised any money by way of initial public offer or further public offer (including debt instruments) or by way of term loans during the year.
- x. According to the information and explanations given to us, we report that no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. According to the information and explanations given to us, we report that managerial remuneration has been paid in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act
- xii. The company is not a Nidhi Company. Therefore, clause (xii) of the order is not applicable to the company.
- xiii. According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.
- xiv. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- xv. The company has not entered into non-cash transactions with directors or persons connected with him.
- xvi. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

Place: Varanasi

Date: 10.11.2021

UDIN: 22407188AAAABH8240

For DWIVEDI GUPTA & CO

Chartered Accountants

FRN: 012584C

Vivek Anand Mohan
(PARTNER)

Membership No.407188



(7)

ANNEXURE 'B'**Report on Internal Financial Controls over Financial Reporting****Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **M/s KANODIA INFRATECH LIMITED**, ("the Company") as of March 31, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that



Contd....8/-



H.O. : S 8/108 B-3-A,, D.I.G Colony, Prashantpuri, Varanasi-221002 (U.P.)

(8)

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Varanasi**Date:** 10.11.2021**UDIN:** 22407188AAAABH8240**For DWIVEDI GUPTA & CO****Chartered Accountants****FRN: 012584C****Vivek Anand Mohan**
(PARTNER)**Membership No.407188**

M/S KANODIA INFRA TECH LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2021
(CIN-U74900UP2010PLC039750)

T-8, ADITYA CITY CENTRE, VAIBHAV KHAND, INDRAPURAM, GHAZIABAD, UP

(E-mail: kanodiainfratechlimited@gmail.com)

Mob No. 09971496353

Particulars	Note No.	Figures as at the end of CRP	Figures as at the end of PRP
I EQUITIES AND LIABILITIES :			
(*) Share Holder'S Fund :	"A"		
a) Share Capital		14,12,50,700.00	14,12,50,700.00
b) Reserve & Surplus		37,78,88,933.73	29,68,70,229.62
c) Money Received Against Share Warrants		-	-
(2) Share Application Money Pending Allotment	"B"	-	-
(3) Non -Current Liabilities	"C"		
a) Long -Term Borrowings		1,55,00,000.00	68,60,02,565.00
b) Deferred tax Liabilities(Net)		2,17,96,215.00	1,03,08,562.00
c) Other Non Current Liabilities		-	16,32,00,000.00
d) Long Term Provisions		-	-
(*) Current Liabilities	"D"		
a) Short Term Borrowings		-	-
b) Trade Payable		67,63,19,966.06	92,61,65,689.92
c) Other Current Liabilities		6,08,96,758.52	5,49,44,931.22
d) Short Term Provisions		1,06,96,095.00	2,31,38,476.00
Total :		1,30,43,48,668.31	2,30,18,81,153.76
II ASSETS			
(1) Non current Assets	"E"		
a) Fixed Assets:			
(i) Tangible Assets		97,06,04,802.57	1,16,43,82,091.08
(ii) Intangible Assets		-	-
(iii) Capital work in Progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current Investments		10,81,458.00	4,65,123.00
(c) Deferred Tax assets(Net)		-	-
(d) Long Term Loans And Advances		-	9,74,73,240.34
(e) Other Non-Current Assets		1,98,40,000.00	1,98,00,000.00
(2) Current Assets	"F"		
(a) Current Investments		-	-
(b) Inventories		4,05,50,062.83	3,79,42,481.15
(c) Trade receivables		10,65,60,702.65	35,66,12,529.65
(d) Cash & Cash Equivalents		21,83,845.65	28,10,537.78
(e) Short-Term Loans And Advances		16,35,27,796.61	62,23,95,150.76
(f) Other Current Assets		-	-
Total :		1,30,43,48,668.31	2,30,18,81,153.76

NOTES OF ACCOUNTS

(As per our report of even date attached)

For DWIVEDI GUPTA & CO

Chartered Accountants

Firm Regn.No:012584

Sd/-

Vivek Ahand Mohan

(Partner)

M No. 407188

UDIN : 22407188AAAABH8240



Place : Varanasi

Dated: 10.11.2021

Pushkar Garg
Sd/-

(Pushkar Garg)

(CS)

PAN: BUJPG5249K

For KANODIA INFRA TECH LIMITED

Vishal Kanodia

Director/Authorized Signatory

Sd/-

Vishal Kanodia

(Director)

DIN: 00946204

Sd/-

Saurabh Lohia

(Director)

DIN: 03087080

Shubham mansi Tripathi
Sd/-

(S.M Tripathi)

(CFO)

PAN:ASQPT8713K

M/S KANODIA INFRATECH LIMITED
PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 31ST MARCH, 2021

(CIN-U74900UP2010PLC039750)

T-8, ADITYA CITY CENTRE, VAIBHAV KHAND, INDRAPURAM, GHAZIABAD, UP

(E-mail: kanodiainfratechlimited@gmail.com)

Mob No. 09971496353

Particulars	Note No.	Figures as at the end of CRP	Figures as at the end of PRP
I Revenue from Operations	"G"	1,72,63,82,257.15	1,54,58,33,141.52
II Other Income	"H"	22,65,80,436.22	26,97,95,236.00
III Total Revenue (I+II) :		1,95,29,62,693.37	1,81,56,28,377.52
IV Expenses			
Cost of Raw Materials Consumed	"I"	1,21,69,44,454.23	1,11,87,30,424.01
Purchase of Stock- In-Trade	"J"	52,26,353.12	63,09,298.30
Changes In Inventories of Finished Goods			
Work-In-Progress And Stock-In-Trade	"K"	-	1,34,40,830.00
Employee Benefit Expenses	"L"	4,61,46,797.00	3,73,69,503.60
Financial Expenses	"M"	36,813.84	58,809.04
Depreciation And Amortization Expenses	"N"	3,31,63,104.00	6,17,83,068.00
Other Expenses	"O"	55,88,35,849.07	24,29,29,460.23
		1,86,03,53,371.26	1,48,06,21,393.18
V Profit before prior period, exceptional and extraordinary items and Tax	(III-IV)	9,26,09,322.11	33,50,06,984.34
VI Prior Period		-	-
VII Profit before extraordinary items and tax	(V-VI)	9,26,09,322.11	33,50,06,984.34
VIII Extraordinary Items		-	-
IX Profit before tax	(VII-VIII)	9,26,09,322.11	33,50,06,984.34
X Tax Expenses			
1) Current Tax		-	-
2) Deferred tax		1,14,87,653.00	1,48,35,603.00
3) MAT credit		-	-
XI Profit(Loss) from the period from continuing operations	IX-X	8,11,21,669.11	32,01,71,381.34
XII Profit(Loss) from the period from discontinuing operations		-	-
XIII Tax expenses of discontinuing operations		-	-
XIV Profit/(Loss) from Discontinuing operation	(XII-XIII)	-	-
XV Profit/(Loss) for the period	(XI+XIV)	8,11,21,669.11	32,01,71,381.34
XVI Earning per equity share:			
1) Basic	Basic	57.43	226.67
2) Diluted	Diluted	57.43	226.67

Notes of Accounts

"P"

(As per our report of even date attached)

For DWIVEDI GUPTA & CO

Chartered Accountants

Firm Regn.No:012584C

Sd/- 

Vivek Anand Mohan
(Partner)

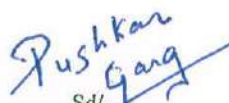
M No. 407188

UDIN : 22407188AAAABH8240



Place : Varanasi

Dated: 10.11.2021


Sd/-
(Pushkar Garg)
(CS)

PAN: BUJPG5249K

For KANODIA INFRATECH LIMITED

KANODIA INFRATECH LIMITED

Director/Authorized Signatory

Sd/-

Vishal Kanodia

(Director)


DIN: 00946204

Sd/-

Saurabh Lohia

(Director)

DIN: 03087080

Sd/- 
(S.M Tripathi)
(CFO)

PAN:ASQPT8713K

M/S KANODIA INFRATECH LIMITED
NOTES FORMING PART OF ACCOUNTS AS AT 31ST MARCH, 2021

Particulars	Note No.	Figures as at the end of CRP	Figures as at the end of PRP
Note No.-A:			
a) Share Capital			
Authorized Share Capital			
20,35,607 Equity Shares of Rs.100/- each		20,35,60,700.00	20,35,60,700.00
(P.Y. 203,56,07 Equity Shares of Rs.100/- each)			
Shareholder's Fund			
Issued Subscribed & Paid Up:			
14,12,507 Equity Shares of Rs.100/- each		14,12,50,700.00	14,12,50,700.00
(P.Y. 14,12,507 Equity Shares of Rs.100/- each)			
Total :		14,12,50,700.00	14,12,50,700.00
Reconciliation Of Shares:			
	2020-21	2019-20	
	Number	Amount (Rs.)	Number
		Amount (Rs.)	
Opening Balance	14,12,507.00	14,12,50,700.00	14,12,507.00
Add: Issued During the year	-	-	-
Closing Balance	14,12,507.00	14,12,50,700.00	14,12,507.00
		14,12,50,700.00	14,12,50,700.00
Details of Shareholders Holding Share More than 5%			
	2020-21	2019-20	
Name of Shareholder	No. of Shares	% Holding	No. of Shares
		% Holding	
Vishal Kanodia	274585	19.44	2,74,585.00
Vishal Kanodia (HUF)	273130	19.34	2,73,130.00
Gautam Kanodia	213804	15.14	2,13,804.00
Khushboo Kanodia	159869	11.32	1,59,869.00
Swati Kanodia	149350	10.57	1,49,350.00
Manju Devi Kanodia	121269	8.59	1,21,269.00
Sargam Delaers Pvt Ltd	-	-	1,05,500.00
Rinam Dealmark Pvt Ltd	-	-	80,000.00
Kanodia Cement Limited	220500	15.61	-
b) Reserve & Surplus			
Balance as At Beginning Of Year		29,68,70,229.62	(2,26,20,076.42)
Add : Profit & Loss of current Year		8,11,21,669.11	32,01,71,381.34
Less:Interest on Income Tax		-	(2,31,575.30)
Less: GST Adjustment		-	(49,500.00)
Less:Taxes of PY		(1,02,965.00)	-
Less Donation		-	(4,00,000.00)
Total (A) :		37,78,88,933.73	29,68,70,229.62
Securities Premium Account			
Total (B) :		-	-
Total (A+B) :		37,78,88,933.73	29,68,70,229.62
Note No.-B:			
Share Application Money Pending Allotment			
		-	-
Note No.-C:			
Non Current Liabiliteis :			
a) Long Term Borrowings			
		-	-
		-	-
Unsecured loan			
From Directors		-	1,52,565.00
From Corporate		1,55,00,000.00	68,58,50,000.00
Total :		1,55,00,000.00	68,60,02,565.00
Total :		1,55,00,000.00	68,60,02,565.00



M/S KANODIA INFRATECH LIMITED
NOTES FORMING PART OF ACCOUNTS AS AT 31ST MARCH, 2021

Particulars	Note No.	Figures as at the end of CRP	Figures as at the end of PRP
b) Deferred Tax Liabilities		2,17,96,215.00	1,03,08,562.00
Total :		2,17,96,215.00	1,03,08,562.00
c) Other Non Current Liabilities		-	16,32,00,000.00
Total :		-	16,32,00,000.00
d) Long Term Provisions		-	-
Total :		-	-
Note No.-D:			
Current Liabilities			
a) Short Term Borrowings		-	-
Total :		-	-
b) Trade Payable			
Sundry Creditors for Goods		2,55,00,101.39	52,50,44,792.14
Sundry Creditors for Expenses		65,08,19,864.67	40,11,20,897.78
Total :		67,63,19,966.06	92,61,65,689.92
c) Other current Liabilities			
Other Payable		6,08,96,758.52	5,49,44,931.22
Total :		6,08,96,758.52	5,49,44,931.22
d) Short Term Provisions			
Provisions for Income Tax		-	-
Provision for Expenses		1,06,96,095.00	2,31,38,476.00
Total :		1,06,96,095.00	2,31,38,476.00
Note No.-E:			
Non-Current Asset:			
a) Fixed Assets :			
(As Per Annexure-A)			
(i) Tangible Assets		97,06,04,802.57	1,16,43,82,091.08
(ii) Intangible Assets		-	-
(iii) Capital Work In Progress		-	-
(iv) Intangible assets under development		-	-
Total :		97,06,04,802.57	1,16,43,82,091.08
b) Non Current Investments:			
LIC (Gratuity)		10,81,458.00	4,65,123.00
Total :		10,81,458.00	4,65,123.00
c) Deferred Tax Assets(Net)		-	-
Total :		-	-
d) Long Term Loans And Advances		-	9,74,73,240.34
Total :		-	9,74,73,240.34
e) Other Non Current Assets			
Security Deposit		1,98,40,000.00	1,98,00,000.00
Total :		1,98,40,000.00	1,98,00,000.00
Note No.-F:			
Current Assets			
a) Current Investments		-	-
Total :		-	-
b) Inventories			
(As taken, valued and Certified by the Management)			
Raw Material & WIP		2,43,85,194.56	2,75,13,794.50
Stores and spares		1,61,64,868.27	1,04,28,686.65
Finished Goods		-	-
Total :		4,05,50,062.83	3,79,42,481.15



M/S KANODIA INFRA TECH LIMITED

SCHEDULES FORMING PART OF ACCOUNTS FOR THE PERIOD ENDED ON 31st March, 2021

NOTE NO : "N"

FIXED ASSETS	GROSS BLOCK			DEPRECIATION			NET BLOCK			
	As on 01.04.2020	Additions during the year	Sales/ Transfer	TOTAL	UPTO 31.03.2020	During the Period	Reversal of Depreciation	TOTAL as on 31.03.2021	As on 31.03.2021	As on 31.03.2020
Land (A)	4,71,84,902.00	-	-	4,71,84,902.00	-	-	-	-	4,71,84,902.00	
Vehicle (B)										
Car Mercedes	51,00,163.00	-	-	51,00,163.00	30,99,570.37	6,05,644.00	-	37,05,214.37	13,94,948.63	20,00,592.64
Hydrolic Mobile Crane	12,13,065.00	-	-	12,13,065.00	7,37,230.50	1,44,052.00	-	8,81,282.50	3,31,782.50	4,75,834.50
PLANT & MACHIENERY (C)										
Plant & Machinery	1,09,82,21,435.14	-	16,06,54,962.50	93,75,66,472.64	17,95,71,537.36	4,42,47,749.00	2,25,08,713.00	20,13,10,573.36	73,62,55,899.28	91,86,49,897.78
OTHER PLANT & MACHINERY (D)										
Other Fixed Assets	1,35,25,712.94	40,778.00	-	1,35,66,490.94	36,42,281.00	14,67,640.00	-	51,09,921.00	84,56,569.94	98,83,431.94
BUILDING (E)										
Factory Building	18,32,42,249.08	-	-	18,32,42,249.08	2,06,22,335.00	58,02,673.00	-	2,64,25,008.00	15,68,17,241.08	16,26,19,914.08
ELECTRICAL INSTALATION (F)										
Electrical Inst.	3,58,32,220.14	-	-	3,58,32,220.14	1,22,64,702.00	34,04,059.00	-	1,56,68,761.00	2,01,63,459.14	2,35,67,518.14
Total	1,38,43,19,747.30	40,778.00	16,06,54,962.50	1,22,37,05,562.80	21,99,37,656.23	5,56,71,817.00	2,25,08,713.00	25,31,00,760.23	97,06,04,802.57	1,16,43,82,091.08
Previous Year	1,38,37,66,746.75	5,53,000.55	-	1,38,43,19,747.30	15,81,54,588.23	6,17,83,068.00	-	21,99,37,656.23	1,16,43,82,091.08	1,22,56,12,158.52



M/S KANODIA INFRATECH LIMITED
NOTES FORMING PART OF ACCOUNTS AS AT 31ST MARCH, 2021

Particulars	Note No.	Figures as at the end of CRP	Figures as at the end of PRP
c) Trade Receivables (Unsecured, Unconfirmed, Considered Good)			
Debts Outstanding for a period Exceeding Six Months		-	19,35,29,531.04
Other Debts		10,65,60,702.65	16,30,82,998.61
Total :		10,65,60,702.65	35,66,12,529.65
d) Cash & Bank Balances			
Cash in Hand (As certified by the Management)		6,918.00	4,09,000.51
Balance with Scheduled Banks:			
In Current Account		21,76,927.65	13,00,996.94
Cheques in hand		-	11,00,540.33
Total :		21,83,845.65	28,10,537.78
e) Short Term Loans & Advances (Recoverable in cash or kind or for value to be received)			
Accrued Interest on Electricity Securities			3,06,854.00
Advance for Expenses		85,44,800.18	2,06,62,002.23
Advance Income Tax		1,00,00,000.00	50,00,000.00
Advances to Supplier & Others		8,02,53,857.12	32,73,97,924.93
GST Receivable		1,32,354.30	65,751.60
Income Tax Refund		52,90,940.00	30,240.00
Prepaid Expenses		1,66,264.00	-
TDS /TCS Receivable		7,82,884.01	4,40,642.00
Subsidy Receivable		5,83,56,697.00	26,84,91,736.00
Total :		16,35,27,796.61	62,23,95,150.76
f) Other Current Assets		Total :	-
Note No.-G:			
Revenue From Operations			
Sales of Products		1,72,63,82,257.15	1,54,58,33,141.52
Total :		1,72,63,82,257.15	1,54,58,33,141.52
Note No.-H:			
Other Income			
Other Income		1,14,29,348.22	13,03,500.00
Subsidy Income		21,51,51,088.00	26,84,91,736.00
Total :		22,65,80,436.22	26,97,95,236.00
Note No.-I:			
Cost Of Raw Materials Consumed			
Opening Stock of Raw Material		2,75,13,794.50	4,24,60,811.24
Add:			
Purchases		1,21,38,15,854.29	1,10,37,83,407.27
		1,24,13,29,648.79	1,14,62,44,218.51
Less: Closing Stock:		2,43,85,194.56	2,75,13,794.50
Consumed:		1,21,69,44,454.23	1,11,87,30,424.01
Note No.-J:			
Purchase Of Stock-In-Trade:		52,26,353.12	63,09,298.30
Total :		52,26,353.12	63,09,298.30
Note No.-K:			
Changes In Inventories Of Finished Goods,			
Opening Stock			
Finished Goods		-	1,34,40,830.00
		-	1,34,40,830.00
Closing Stock			
Finished Goods		-	-
		-	-
Total :		-	(1,34,40,830.00)



M/S KANODIA INFRATECH LIMITED
NOTES FORMING PART OF ACCOUNTS AS AT 31ST MARCH, 2021

Particulars	Note No.	Figures as at the end of CRP	Figures as at the end of PRP
Note No.-L:			
Employees Benefit Expenses :			
Salary to Staff		4,35,11,256.00	3,61,90,627.00
Staff Welfare Expenses		15,900.00	34,426.60
Staff Insurance		8,04,216.00	-
EPF Contribution		18,15,425.00	11,44,450.00
Total :		4,61,46,797.00	3,73,69,503.60
Note No.-M:			
Financial Expenses :			
Bank Charges		36,813.84	12,970.44
Interest		-	45,838.60
Total :		36,813.84	58,809.04
Note No.-N:			
Depreciation And Amortization Expenses:			
Depreciation		3,31,63,104.00	6,17,83,068.00
Total :		3,31,63,104.00	6,17,83,068.00
Note No.-O:			
Other Expenses			
Manufacturing Expenses			
PP Bag			
Opening Stock		62,24,830.21	1,11,62,966.25
Add: Purchase		8,26,33,106.75	6,21,93,083.65
Less: Cost of Sale		-	16,04,318.04
Less: Closing Stock		1,19,09,413.72	62,24,830.21
PP Bag Consumed	Total (A) :	7,69,48,523.24	6,55,26,901.65
Stores & Consumables			
Opening Stock		42,03,856.44	1,84,28,847.81
Add: Purchase		1,63,35,718.06	1,38,99,118.91
Less: Closing Stock		42,55,454.55	42,03,856.44
Stores Consumed	Total (B) :	1,62,84,119.95	2,81,24,110.28
Electricity Expenses		9,90,39,050.00	8,38,69,201.00
Packing & Loading Expenses		47,17,665.00	41,29,128.16
Repair & Maintenance Plant		5,32,027.00	10,27,470.00
Total (C) :		10,42,88,742.00	8,90,25,799.16
Total (D=A+B+C) :		19,75,21,385.19	18,26,76,811.09
Administrative Expenses			
Payment to Auditors:			
- Audit Fee		1,50,000.00	1,15,000.00
- Other Matters		-	31,000.00
Advertisement		35,040.00	64,039.00
Commission Expenses		-	2,60,14,365.00
Computer & IT Expenses		-	2,68,957.00
CSR Expenses		28,00,000.00	-
Director Remuneration		2,90,925.00	13,50,000.00
Donation Expenses		3,02,000.00	-
Duties & Taxes		1,44,991.00	-
Insurance Expenses		89,957.00	5,15,026.00
Late Payment Fee		-	3,020.00
Legal & Professional Fees		34,91,65,185.95	2,46,80,962.12
Office Exp.(O)		1,84,666.61	-
Other Interest		3,21,192.74	5,89,865.00
Postage & Courier		2,150.00	17,160.00
Printing & Stationary Expenses		300.00	2,53,586.00



M/S KANODIA INFRATECH LIMITED
NOTES FORMING PART OF ACCOUNTS AS AT 31ST MARCH, 2021

Particulars	Note No.	Figures as at the end of CRP	Figures as at the end of PRP
Professional Tax		1,04,500.00	91,000.00
Rental Expenses		1,60,000.00	-
Repair & Maintenance		-	48,970.00
ROC & Legal Expenses		6,200.00	-
Security Expenses		30,55,184.58	37,81,573.00
Share Custody Charges		41,250.00	1,27,500.00
Subscription fees		17,500.00	-
Sundry Bal. Written off		-	(8,836.98)
Telephone & Mobile Expenses		1,25,003.00	-
Testing and Certification Charges		12,18,610.00	14,61,640.00
Travelling & Conveyance Charges		66,034.00	6,78,069.00
Vehicle Running ,Repair & Maintenance		-	1,69,754.00
Claim of Subsidy		30,33,774.00	-
Total (E) :		36,13,14,463.88	6,02,52,649.14
Total (D+E) :		55,88,35,849.07	24,29,29,460.23



M/S KANODIA INFRATECH LIMITED
STATEMENT OF CASH FLOW (PURSUANT TO AS-3 ISSUED BY ICAI)
FOT THE YEAR ENDED ON 31st MARCH 2021

PARTICULARS	Curent Year	Previous Year
(A) Cash flow from operating activities:		
Net Profit before tax as per Profit & Loss Account	9,26,09,322.11	33,50,06,984.34
Adjusted for:		
Depreciation	3,31,63,104.00	6,17,83,068.00
Income Tax Provision		
Interest & Other income	(1,14,29,348.22)	(13,03,500.00)
Finance Charge	36,813.84	58,809.04
Operating Profit before Working Capital Changes	11,43,79,891.73	39,55,45,361.38
Adjusted for:		
Change in Working Capital (Increase)	44,99,75,321.91	(29,22,69,790.84)
Cash Generated from operations	56,43,55,213.64	10,32,75,570.54
Tax Adjustments	(1,02,965.00)	(6,81,075.30)
Net prior year adjustments	-	-
Taxes Paid	-	(24,58,254.00)
Net Cash from Operating Activities	56,42,52,248.64	10,01,36,241.24
(B) Cash Flow from Investing Activities		
Purchase of Fixed Assets	16,06,14,184.50	(5,53,000.55)
Other Non current Assets	9,68,16,905.34	(9,79,38,363.34)
Other Income	1,14,29,348.22	13,03,500.00
Net Cash used in Investing Activities	26,88,60,438.06	(9,71,87,863.89)
(C) Cash flow from Financing Activities		
Proceed from Long Term Borrowings	(83,37,02,565.00)	(11,48,207.47)
Interest Paid	(36,813.84)	(58,809.04)
Net Cash from Financing Activities	(83,37,39,378.84)	(12,07,016.51)
Total Cash generated/(lost) (A+B+C)	(6,26,692.14)	17,41,360.84
Add: Opening Balance	28,10,537.78	10,69,176.94
Closing Balance	21,83,845.64	28,10,537.78

For DWIVEDI GUPTA & CO

Chartered Accountants

FRN 0012584C

Dr. Anand Mohan

(Partner)

M No. 407188

UDIN : 22407188AAAABH8240



Place: Varanasi

Dated: 10.11.2021

For KANODIA INFRATECH LIMITED

KANODIA INFRATECH LIMITED

Vishal Kanodia Saurabh Lohia
 Director/Authorized Signatory

Vishal Kanodia

Saurabh Lohia

(Director)

(Director)

DIN: 00946204

DIN: 03087080

Pushka Garg

(CS)

Shubham mansi Tripathi

(S.M Tripathi)

(CFO)

PAN: BUJPG5249K

PAN: ASQPT8713K

M/S KANODIA INFRATECH LIMITED**NOTE FORMING PART OF THE BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH, 2021
SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS**

Note No. P

A. Significant Accounting Policies**1. Basis of accounting:-**

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Use of Estimates:-

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

Revenue Recognition: -

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

3. Property, Plant & Equipment :-

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

Company has adopted cost model for all class of items of Property Plant and Equipment.

4. Depreciation :-

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the SLM method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

Depreciation on assets acquired/sold during the year is recognized on a pro-rata basis to the statement of profit and loss till the date of acquisition/sale.

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets, net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

5. Foreign currency Transactions: -

Transactions arising in foreign currencies during the year are converted at the rates closely approximating the rates ruling on the transaction dates. Liabilities and receivables in foreign currency are restated at the year-end exchange rates. All exchange rate differences arising from conversion in terms of the above are included in the statement of profit and loss.



(2)

6. Government Grants

In terms of ongoing industrial policy in state of Bihar , the company is beneficiary of VAT/GST subsidy to the extent of 80% of VAT/GST paid during any financial Year. Accordingly company has estimated following benefits for the F.Y 2019-20& FY 2020-21:

S No.	Particulars	Amount	Received	Status
1	VAT Subsidy	30565985.00	30169712.00	Rs396273/- transferred to profit & Loss account during FY 2020-21.
2	GST Subsidy	237925751.00	235288250.00	Rs. 2637501/- (RCM) transferred to profit & Loss account during FY 2020-21
3	GST subsidy (FY 2020-21)	161676087.00		Claim filed
	Total	268491736.00		

The has recognized the above mentioned government subsidy and has credited to Profit and Loss A/c

7. Investments :-

Company has no Investment as on balance sheet date.

Name of Concern/Person	Current Year	Previous Year
-----NIL-----		

8. Inventories :-

Inventories are valued as under:-

- Inventories : Lower of cost or net realizable value
- Scrap : At net realizable value.

9. Borrowing cost:-

Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence. The amount of borrowing cost capitalized during the year is Nil.

10. Retirement Benefits:-

The retirement benefits are accounted for as and when liability becomes due for payment.

11. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date the carrying amount of deferred tax is reviewed to reassure realization.

12. Provisions Contingent Liabilities and Contingent Assets:- (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for



(3)

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

13. **General:**

Except wherever stated accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

(B) Notes on Financial Statements

1. The SSI status of the creditors is not known to the Company; hence the information is not given.
2. Salaries includes directors remuneration on account of salary Rs.NIL/-(Previous Year Rs. 1350000.00)
3. Trade receivables Trade payables Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.

4. Payments to Auditors:

(Figures in Rs.)

Auditors Remuneration	Current Year	Previous Year
Audit Fees	150000.00	115000.00
Other Matter	-	31000.00
Total	150000.00	146000.00

5. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.

6. Advance to supplier & others includes advances to concerns in which directors are interested: (Figures in Rs.)

Name of Concern	Current Year	Previous Year
Vevant Cement Works Pvt Ltd	-	97473240.00
Bluestar Cement Ltd	-	2170328.16

7. Related Party disclosure as identified by the company and relied upon by the auditors:

(A) Related Parties and their Relationship

(I) Key Management Personnel

1. Vishal Kanodia
2. Saurabh Lohia
3. Manoj Kedia
4. Sandeep kumar Khemka
5. Shubham Mani Tripathi
6. Pushkar Garg



(4)

(II) Relative of Key Management Personnel

1. Khushboo Kanodia
2. Gautam Kanodia
3. Manju Devi Kanodia
4. Swati Kanodia

(III) Enterprises owned or significantly influenced by Key Management personnel or their relatives

1. Vevant Cement Works Pvt Ltd
2. Kanodia Cement Ltd
3. Blue Star Cement Ltd.
4. Deep Pockets Capital Private Limited
5. Limelite Entertainment & Technology Private Limited
6. Game First Private Limited
7. Kanodia Cem Private Limited
8. Kanodia Manufacturing Private Limited
9. Kanodia Nirman Cement Private Limited
10. Deep Pockets Capital Venture Llp
11. Denim School Foundation

Transactions with Related parties**(Figure in Rs.)**

S No.	Particulars	Transactions during the year			
		Current Year		Previous year	
		Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
1	Remuneration Paid				
	Gautam Kanodia	-	-	1350000.00	-
	Manoj Kedia	290925.00			
2	Salary Expenses				
	Khushboo Kanodia	-	900000.00	-	900000.00
	Manju Devi	-	900000.00	-	900000.00
	Swati Kanodia	-	900000.00	-	900000.00
3	Purchases :				
	Vevant Cement Works Pvt Ltd	-	47429209.00	-	31790.00
	Kanodia Cement Pvt Ltd		53651337.00	-	-
4	Sales:				
	Kanodia Cement Ltd	-	-	-	184398.66
5	Freight Expenses				
	Kanodia Cement Ltd	-	61100955.00	-	114640196.00
6	Repayment of Loan				
	Gautam Kanodia	152565.00	-	200000.00	-
Outstanding Balances					
1	Unsecured Loan				
	Gautam Kanodia	-		152565.00	-



(5)

8. Other income includes following:

(Figure is Rs.)

S No.	Particulars	Current Year	Previous Year
	Interest Income from Electricity Deptt	1125300.00	1303500.00
	Subsidy Income	215151088.00	268491736.00
	Electricity duty Reimbursement	10084984.00	-
	Interest on FDR	173099.00	-
	Other Income	45965.22	-
	Total	226580436.22	269795236.00

9. Major components of Deferred tax

(Figures in Rs.)

Particulars	Current Year	Previous Year
A) Deferred Tax Liability	21796215.00	10308562.00
B) Deferred Tax Assets	-	-
Net Deferred Tax liabilities/ (assets) (A-B)	21796215.00	10308562.00

10. A suit is filed by the Dalima group on the company on October 30 2018. The total claim of the Dalmia Group is Rs 1, 15,23,00,906/- along with the interest @18% per annum till the date of payment. There is an expense of Rs 33,55,36,031.95/- booked under legal & Professional Expenses during the FY 2020-21 on the basis of the decision of the Honorable Tribunal as of 05.03.2021. The case is still pending with the Honorable High Court vide petition no **FAO(OS) (COMM) 163/2021 & CM Nos.44330-33/2021 dt 09.12.2021.**

11. % of imported & indigenous raw material & consumables:

(Figures in Rs.)

Particulars	Current Year		Previous Year	
	%	Amount	%	Amount
Imported	0.00	0.00	0.00	0.00
Indigenous	100.00	1312784679.10	100.00	1179875609.83

12. Value of Imports

Raw Material	Nil	Nil
Finished Goods	Nil	Nil

13. Expenditure in Foreign Currency Nil Nil

14. Earning in Foreign Exchange Nil Nil

15. GST Reconciliation :

FY 2020-21	As Per	As Per GST Return		Remark
	Books	3B	1A	
Turnover	1726382257.15	1593683441.00	1726522383.88	
Unreconciled Turnover				
A) Books V/s GSTR3B		132698816.63		By Reason of clerical mistake
B) Books V/s I	-	-	-140126.65	By Reason of clerical mistake
C) GSTR-1 V/s GSTR-3B	-	-132838943.28	-	By Reason of clerical mistake



(6)

16. Previous year figures have been regrouped/rearranged wherever necessary.

17. Contingent Liabilities:	Current Year	Previous year
Contingent liabilities not provided for.	NIL	NIL
I) Estimated amount of contracts remaining to be executed on capital account and not provided for.	NIL	NIL
II) Advance made there against	NIL	NIL
Claims against the companies/disputed liabilities not acknowledged as debts.	45,18,20,352.00	NIL
Claim by Dalmia Cement (Bharat) Limited – Rs 90,78,07,995.00		
Less: Provision Made in books FY20-21 - Rs 33,55,36,031.95		
Less: Expenses booked before FY 2020-21 - Rs 12,04,51,611.05		
i) Vat & CST, Entry Tax (as per the demands from the Commercial Tax Department detailed herein after)	NIL	NIL
Outstanding Bank Guarantees.	NIL	NIL
Letters of credits	NIL	NIL

Signature to notes 1 to 15

In terms of Our Separate Audit Report of Even Date Attached.

For DWIVEDI GUPTA & CO

Chartered Accountants

Firm Regn.No:012584C

Vivek Anand Mohan

(PARTNER)

M No. 407188

UDIN : 22407188AAAA BH8240



Place : Varanasi

Dated: 10.11.2021

For KANODIA INFRATECH LIMITED

KANODIA INFRATECH LIMITED

Saurabh Lohia

(Saurabh Lohia)

(DIRECTOR)

DIN: 03087080

(Vishal Kanodia)

(DIRECTOR)

DIN: 00946204

Pushkar Garg

(Pushkar Garg)

(CS)

PAN:

BUJPG5249K

Shubham mani Tripathi

(S.M Tripathi)

(CFO)

PAN:ASQPT8713K